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A N N U A L R E P O R T



TÜRK EĞİTİM VAKFI  
1967

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1967

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**MAY 4, 1967**

## A FOUNDATION FOR EDUCATION IS BORN

The Turkish Education Foundation was founded by 205 philanthropists led by the now deceased Vehbi Koç, to promote education in Turkey. The most important goal of the Turkish Education Foundation is to bring our human resources to a point where they can produce and use knowledge.

## PRINCIPLES

- To stay committed to Atatürk's principles, and to be contemporary, secular and democratic,
- To work independently and unaffiliated,
- To be aware of public morality and responsibility on educational topics,
- To keep our promises,
- To be open, honest and transparent,
- To stay committed to national and international values.

## GOALS

- The goals set by TEV in order to create the conditions necessary for our people to attain the modern ideal Turkey and to develop humanity are:
- To provide educational scholarships to successful young people who need financial support,
  - To provide High Merit Scholarships to young people with leadership qualities who will play roles in the future of the country,
  - To educate more talented young people at the Turkish Education Foundation İnanç Türkeş High School (TEVİTÖL) and increase our country's potential.
  - To increase the number of girls' dormitories,
  - To open primary schools, student dormitories, and teaching centers wherever our country needs them,
  - To support social responsibility projects.

# THE VALUES THAT FORM TEV

## VISION

To bring our human resources to the point where they can produce and use knowledge.

## MISSION

To support successful young people with limited financial means who will contribute to our country and humanity, and the education system that will train them.

## GOAL

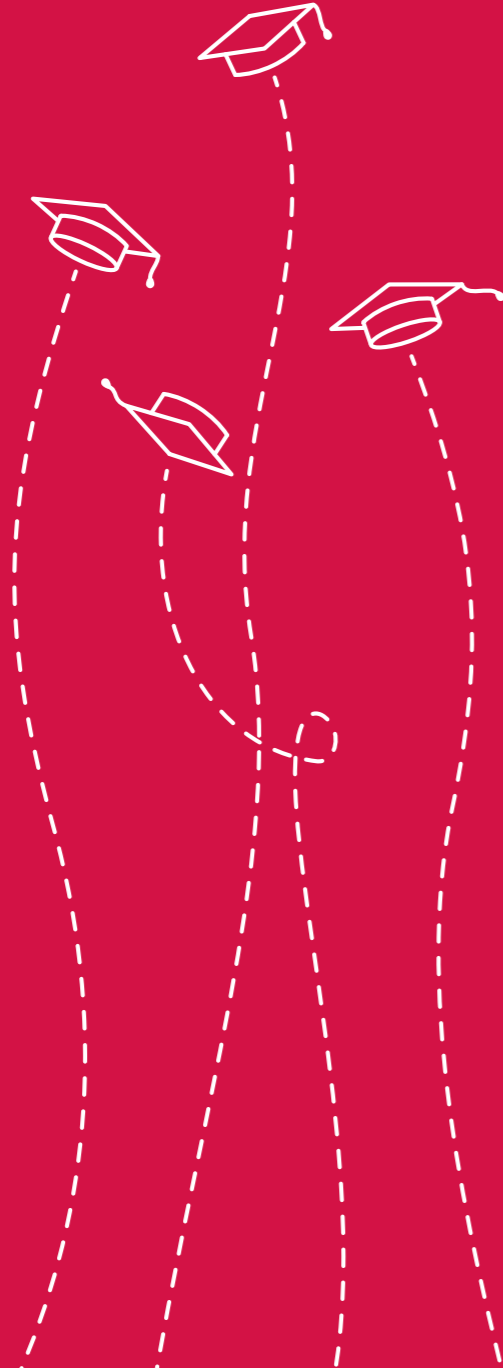
To provide scholarships to successful students who need financial support; to support the education system by building schools, dormitories, education centers, and libraries; to give awards to encourage students' work; and to conduct scientific research on education.

## OUR ACHIEVEMENTS OVER 54 YEARS

- 268,200 domestic scholarships given
- 2,053 overseas scholarships given
- 15 primary schools built
- 9 Anatolian High Schools built
- 3 girls' dormitories built
- 1 multi-purpose community center built
- 1 apprenticeship training center built
- 1 library built
- The Turkish Education Foundation İnanç Türkeş High School (TEVİTÖL) built and operating since 2001

## TEV RESOURCES

- Donations made by grants
- Donations made by will
- TEV wreaths
- Celebration and special day donations
- Individual and corporate donations





## OUR HONORARY PRESIDENTS

# 09

This education movement, which started through the initiative of Vehbi Koç who said, "Service to help raise young people is our duty for the humanity and the country", has developed with every passing day through the work of our founders, presidents, and valuable philanthropists. We respectfully commemorate our Honorary Presidents...



VEHBİ KOÇ



DR. NEJAT F. ECZACIBAŞI



AHMET AYDIN BOLAK



ORD. PROF. DR. SULHİ DÖNMEZER



## FOUNDERS OF TEV

# 11

Cihat ABAOĞLU  
İzzet AKOSMAN  
Reşat AKSAN  
Cihat AKSEL  
Cevat AKSOY  
Halil AKTAR  
Necdet AKTAY  
Cemil ALEVLİ  
Hulki ALİSBAH  
Nusret ARSEL  
Fatma ATASAGUN  
Sabri ATAYOLU  
A. İlhami AYTAÇ  
Fazlı AYVERDİ  
Mustafa AZAKLI  
Cengiz BALKAN  
Hayri BARAN  
Ahmet BASKAN  
Hüseyin BAŞARIR  
Ziya BENGÜ  
Selahattin BEYAZIT  
Fuat BEZMEN  
Refik BEZMEN  
Fuat BİLGİN  
Ahmet BİNBİR  
Natuk BIRKAN  
A. Aydın BOLAK  
Suat BOYDAŞ  
Osman BOYNER  
Mücahit BÜKTAŞ  
Eli BURLA  
İlhami CİVAOĞLU  
Yaşar CİMİLLİ  
Hüseyin CON  
İ. Sabri ÇAĞLAYANGİL  
Haluk ÇATIRLI  
Raşit ÇAVUŞOĞLU  
Baha ÇAYIRLIOĞLU  
Hüseyin ÇELİK  
Sıtkı ÇİFTÇİ  
Süreyya ÇOLAK  
Sait ÇOLAK  
Ali Fuat DAĞDEVİREN  
Ahmet DALLI  
İhsan DEMİRÜREN  
Ahmet DENİZ  
Rıza DERVİŞ  
Lütfü DEVECİ  
Selma DEVRES  
Şadi DİLEK  
İhsan DOĞRAMACI  
Ömer Said DORMEN  
Lütfü DORUK

Hulki DÖNMEZER  
Sulhi DÖNMEZER  
Fevzi DURAL  
Davut DURSUN  
Ferit ECZACIBAŞI  
Nejat F. ECZACIBAŞI  
Ekrem Şerif EGELİ  
Reşit EGELİ  
Behzat EĞİLLİ  
Emil ELAĞÖZ  
Ekrem ELGİNKAN  
Kasım ENER  
Bektaş ERCAN  
Tevfik ERCAN  
Fikret ERENYOL  
Hikmet ERENYOL  
Nihat ERİM  
Suha ERLER  
Özhan EROĞUZ  
Sait ETE  
Burhan FELEK  
Cumhur FERMAN  
Tevfik GÜLLÜOĞLU  
Tahsin GÜNEL  
Halit GÜNER  
Mehmet HACİRESULOĞLU  
Kemal HARAÇÇI  
Kemal HAS  
Mahmut HASOĞLU  
Orhan İŞİK  
Fahir İLKEK  
Celal İMRE  
Murat İNCE  
İhsan İPEKER  
M. Nedim İRENGÜN  
Lemi İŞMEN  
Berti KAMHI  
İsmail KANATLI  
Ercüment KARACAN  
Mehmet KARACIĞAN  
Bedri KARAFAKİOĞLU  
Ahmet KARAMANCI  
Mehmet KARAMANCI  
Hakkı KARAMETE  
Hami KARTAY  
Halil KAYA  
Ertuğrul KAYIHAN  
Fehmi KAYNAK  
Halis KAYNAR  
Mustafa KINACI  
Can KIRAÇ  
Hamza KIZILCIKLI  
Dr. Şahap KOCATOPÇU

Rahmi M. KOÇ  
Vehbi KOÇ  
Hadiye KOÇAK  
Ali KOÇMAN  
Sıtkı KOÇMAN  
Muhterem KOLAY  
H. Tarık KOYUTÜRK  
Adnan KUNT  
Kemal KURDAŞ  
Ziya KURTTEPELİ  
Hazım Atif KUYUCAK  
Ara KUYUMCUYAN  
Reşat LEBLEBİCİOĞLU  
İsrail MENAŞE  
İhsan MERMERCİ  
Halil Naci MIHÇIOĞLU  
Mehmet MISIRLI  
Ömer MİNDİVANLI  
Faruk MİSKAVİ  
Şemsettin MURSAOĞLU  
Abdurrahman MUSABALI  
Kemal MÜDERRİSOĞLU  
Fatin MÜFTÜOĞLU  
Nadir NADİ  
Bernar NAHUM  
Ali NEYZİ  
Hüseyin NİZİPLİ  
Nazım OFLUOĞLU  
Fuat KURER  
Osman OKYAR  
Behçet OSMANAĞAOĞLU  
Mithat ÖZDEŞ  
Şevki ÖZENÇ  
Fadil ÖZİŞ  
Raşit ÖZKARDEŞ  
Raşit ÖZSARUHAN  
Basri ÖZTEKİN  
Mahmut PAKSOY  
Gündüz PAMUK  
Yaşar PENSOY  
Osman POLAT  
Yüksek PULAT  
Sakıp SABANCI  
Sabri SAĞIROĞLU  
Faruk SAN  
Enver SELAY  
Cabir SELEK  
Hüseyin E. SERMET  
Hasan SERT  
Şahap SİCİMOĞLU  
Erol SİMAVİ  
Melih SİPAHİOĞLU  
Rasih SOMER

İhsan SOYAK  
Ertuğrul SOYSAL  
Lütfü SÖYLEMEZ  
Sabahattin SUNGURUOĞLU  
Niyazi ŞAHİNBAŞ  
Avni ŞASA  
Necdetin ŞERBETÇİ  
Cemal ŞERİFİSOY  
Murat TAKİ  
Fethi TANALAY  
Yusuf TANIK  
Şarik TARA  
Sabahattin TARAY  
Mümtaz Fazlı TAYLAN  
Hayri TERZİOĞLU  
Cavit TULÇA  
Bedrettin TÜMAY  
Kemal TÜRKÜN  
Alp TÜRKSOY  
Celal UMUR  
Hüseyin USLU  
A. Cevdet ÜNAL  
Abdülkadir ÜNEK  
Ziya ÜSTÜN  
Faruk VARNALI  
Moris VERBEKE  
Nejat VERDİ  
Vakur VERSAN  
Mustafa YALMAN  
Memduh YAŞA  
Bedi YAZICI  
Bülent YAZICI  
Hasan YELMAN  
İsmet YENEN  
Sabiha YENEN  
Sırrı YIRCALI  
Ali Rıza YÜZBİR  
Tarık ZİYAL  
Fazıl ZOBU  
Mazhar ZORLU  
  
Ahmet Erzurumluoğlu Ticaret  
Ltd. Şti.  
Kula Mensucat Fabrikası A.Ş.  
Sosyal Dayanışma Derneği  
TATKO Otomobil-Lastik ve  
Makine Tic. ve San. A.Ş.  
T. Bilimsel ve Teknik  
Araştırma Kurumu  
T. Çocuk Esirgeme Kurumu  
Genel Merkezi

## MESSAGE FROM THE CHAIRMAN



**Rona Yırcalı**  
Chairman

Dear Fellows of the Turkish Education Foundation,

A country's most important capital is the knowledge and skills of the young people who will shape the country's future. The Turkish Education Foundation has been working for 54 years to make the future of our country as bright as possible by supporting the education of our youth. I would like to express my gratitude to all the benefactors who have made great contributions to the education of our country, and I commemorate all those who have passed away.

Our national scholarship numbers have exceeded 260,000 our educational institutions serve to develop the national education, and our foundation has established important collaborations with international organizations and universities. Our international scholarships have increased, our graduates have achieved success in business, academia, and social life and do so much more each year, and our postgraduate and doctorate programs are expanding. These are all testaments of our success.

A difficult year has passed, in which the coronavirus pandemic continued. Despite these extraordinary conditions, we still continued our works successfully to provide equal education opportunities for our youth.

I would like to inform our valuable education fellows of the important developments of 2021.

The Turkish Education Foundation gives scholarships to approximately 7,000 students every year. In consideration of the victims of the pandemic, we increased that number from 7,000 to 7,500 this year. Together with our disaster scholarships – for victims of the Elazığ and İzmir earthquakes, and the Corona Fund - and the scholarships given to our high potential students at the Turkish Education Foundation İnanç Türkes High School, this number approached 8,000. However, thousands still need support, and we are planning for our scholarships to exceed 10,000 next year. Of course, our scholarships are not limited to domestic cases only. We support young people who are studying for their master's degrees or doctorates in many countries. Our desire is to enrich our country's well-educated and highly qualified workforce with these scholarships. In England, which is among the top five countries where Turks live in large numbers, we have started to implement our foundation's first independent initiatives abroad.

**As for our revenues:** Fund donations and new corporate projects continued to be the driving force in our donations. Despite the pandemic reducing our field revenues, our wreath and Celebration Day revenues still closed the year above budget. Both our rental income and the financial income from our other assets were again above budget. In particular, we made good use of the high interest rate in 2021.

When we look at our asset returns total, at %61, we performed above inflation. Similarly, our total revenues increased by 58% compared to the previous year.

**The TEV scholarship student's journey project:** With the consultancy support of McKinsey, we organized an agile project management team with the aim of creating a more transparent and systematic scholarship student selection and journey process. I would like to thank the whole team who continues to work with great care and devotion.

**Communication Studies:** Despite the difficult conditions of the pandemic, we called attention to recruiting more people to our education campaign. Interviews with benefactors and scholars were featured in national newspapers. The visibility we provided to the public throughout 2021 proved to be very effective as increases in our grant and will donations have shown. 89 grant and will benefactors joined our family with record levels of donations. I would like to thank all the benefactors who donated to our foundation, and I would also like to thank our foundation employees who contributed to this process.

**Don't Give Up On School Scholarship Fund:** Our new term communication motto is Don't Give Up On School Scholarship Fund, so that the hopes, dreams, and stories of our youth will continue, and they will all be able to complete their education and be part of Turkey's bright future. We are working determinedly across the nation to perpetuate these effects and help our young people to continue and complete their studies which they are working really hard for. We have concluded an impact analysis study conducted on TEV graduates that shows that the educational lives, the social lives, and the careers of young people who receive scholarships from our foundation have changed positively.

**The 43rd İstanbul Marathon:** 661 volunteer runners from various cities around Turkey ran the 43rd İstanbul Marathon to support 200 young scholars by raising 1,437,250 TL. I would like to thank our esteemed Board of Trustees for their support, our Board of Directors, and all our units and branches who are devoted to their work.

**Our Awards:** We carried out an intensive communication plan regarding our Corona Scholarship Fund during the pandemic, which was rewarded by the public. Our "TEV Corona Heroes Memorial Scholarship Fund" won the Golden Effie at the Effie Awards, where important initiatives in the advertising and marketing industry are recognized. Our social media project for Zeki Müren won 2 gold and 2 silver awards, and our projects commemorating Ferdi Özbeğen and Zeki Müren were crowned winners at the Felis Awards.

Once again, I would like to congratulate all our units, managers, and colleagues who contributed to the project. Dear TEV Family Members, we are here today thanks to your endless belief in education and the trust you put in us. Together, we have contributed to our country's bright future, and we will continue to do so. I would like to take this opportunity to thank our esteemed Board of Trustees members, our management, benefactors, scholarship students, and employees of our foundation, and I sincerely hope that 2022 will be a good year for our foundation.





## BOARD OF TRUSTEES

# 15

- |                              |                                      |
|------------------------------|--------------------------------------|
| A. Mehmet Tara               | Fırat Tekin                          |
| A. Nevzat Bayraktar          | Güsel Bilal                          |
| A. Rona Yırcalı              | Münir Hakan Eriş                     |
| A. Osman Boyner              | Halil Doğan Bolak                    |
| Adnan İğnebekçili            | K. Bülent Pulak                      |
| Ahmet Murat Kaynar           | Kaya Şener                           |
| Ahmet Orhun                  | Lebib Mısırlı                        |
| Ali Kantur                   | Mehmet Ali Berkman                   |
| Ali Kibar                    | Mehmet Ali Neyzi                     |
| Altındal Ayverdi             | Mustafa Erhan Say                    |
| Ateş Aykut                   | Mübeccel Bertuğ Baloğlu              |
| Av. Güler Berkin             | N. Mehmet Ürgüplü                    |
| Av. Selçuk Karaçay           | Neslihan Türkkhan İyigün             |
| Av. Zuhal Dönmezer Çakiroğlu | Nesteren Gazioğlu                    |
| Ayşe Fatma Dilek Mutuş       | Nuri H. Conker                       |
| Ayşe Kocatopçu Tukin         | Ömer Dinçök                          |
| Bahattin Öztuncay            | Ömer M. Koç                          |
| Bengü Balkır Mısırlıoğlu     | Özgür Bolat                          |
| Canan Boydaş                 | Pof. Dr. Rauf Versan                 |
| Davut Ökütçü                 | Prof. Dr. Arda Deniz Yalçinkaya      |
| Demet Mutlu                  | Prof. Dr. Av. Bahattin Bahadır Erdem |
| Demir Fansa                  | Prof. Dr. Emine Güniz Büyüktür       |
| Dr. Ayşe Botan Berker        | Prof. Dr. Mustafa Aydın Aysan        |
| Dr. Erkut Yücaoğlu           | Prof. Dr. Yahya Rauf Laleli          |
| Dr. İmren Aykut              | Prof. Dr. Mehmet Şükrü Tekbaş        |
| Dr. Müh. İ. Mete Gerçek      | Sezai Emin Taşkent                   |
| Emre Temiz                   | Sinan Şentürk                        |
| Eser Ceyhan                  | Şenol Şankaya                        |
| Fahrettin Şevki Belgin       | Turgut Bozkurt                       |

# MESSAGE FROM THE CHAIRMAN OF THE BOARD OF TRUSTEES



**Ömer M. Koç**  
Chairman of the Board of  
Trustees

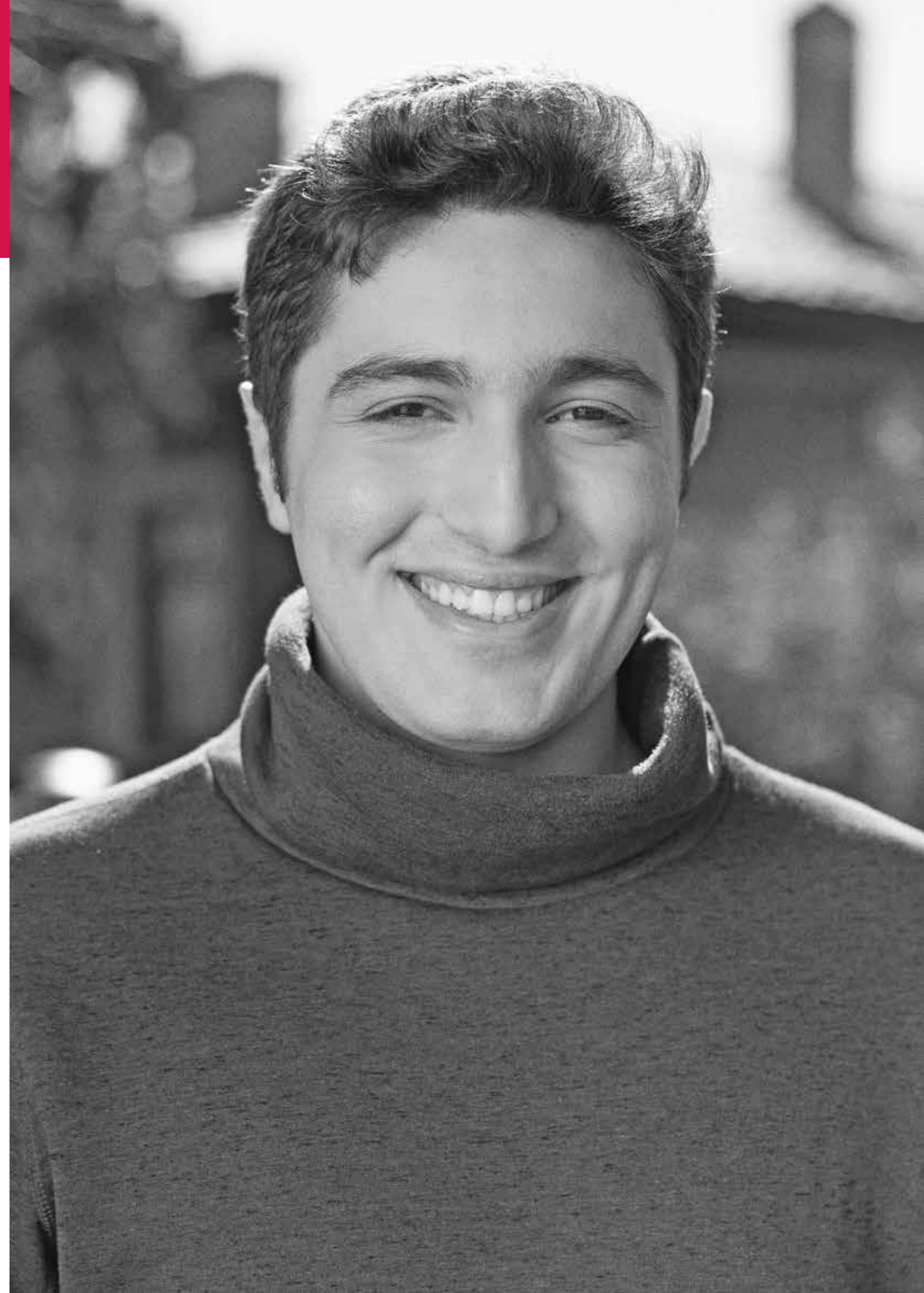
Distinguished Members of the Turkish Education Foundation Family,

Our foundation continues to increase its support for the bright future of modern, growing Turkey. With the inspiration we get from today, we are working to carry our activities into the future in an even stronger way. Our aim is to provide educational support and equal opportunity that will contribute to the growth of our youth as individuals who are loyal to the values of the republic, who have self-confidence, and who think and question. We, the Turkish Education Foundation family, are growing every day, joining hands, joining forces, providing solutions, and shaping the contemporary future for our country.

Of course, our biggest strength in this work, what makes our success possible, is our benefactors, and once again, I would like to express our endless thanks to these valuable people and our deepest sympathies to those who lost their lives. The aim of the Turkish Education Foundation is to provide our young people with a qualified and well-equipped education. When they've reached a sufficient number and achieved the positions they deserve, the future of our country will be secured. The more qualified people we can raise, the more we will have served the country. I would like to stress that this philosophy is still valid and has always guided us. We continue to work with all our strength so that more children and students can be educated. However, in the scholarship interviews we conduct every year, we see that thousands more still need support. We still meet young people who were forced to drop out of university because they could not meet their most basic needs such as accommodation and food, and unfortunately, most of the students to whom we cannot grant scholarships cannot continue their education. We continue our promotional activities with our slogan "Don't Give Up On School."

We all know that the foundation of economic development is education and that an educated generation is a country's greatest power. I believe with all my heart that our children will build our future in the light of Atatürk's principles, and with love for their country in their hearts. I would like to express my gratitude to our esteemed trustees, our board of directors, who have supported us as we resolutely walk this path, our benefactors, who are helping us reach out to our students with their never ending support, and all our employees.

Best regards,



## BOARD OF DIRECTORS

TURKISH EDUCATION  
FOUNDATION SUPERVISORY  
COMMITTEE

Ateş Aykut  
Kemal Uzun  
Levent Yıldırım



**Fırat Tekin**  
Member



**Neslihan Türkkân İyigün**  
Member



**Murat Kaynar**  
Member



**Rona Yırcalı**  
Chairman



**Adnan Adil İğnebekçili**  
Deputy Chairman



**Bengü Mısırlıoğlu**  
Member



**Sezai Emin Taşkent**  
Member

## MESSAGE FROM THE GENERAL MANAGER



**Banu Taşkın**  
General Manager

Dear Fellow Members of the Turkish Education Foundation Family,

I joined the Turkish Education Foundation family in September 2021. I am happy to have joined this beautiful community and be a member of the foundation. It's an honor to add value to the stories of our youth. The Turkish Education Foundation is one of Turkey's most well-established and valuable foundations. With the support of many philanthropists, institutions, and individuals who care about their country, our devoted efforts continue to create a bright future for Turkey.

Thanks to our valuable supporters, and all our friends who believe in education, we have touched the lives of thousands of young people since 1967, and every year more educated young people will take their places in society. They are people with senses of responsibility who will work hard to bring our country to the level of modern civilizations by maintaining the basic principles and reforms of the republic.

Unfortunately, life is not fair, conditions are not equal, and one of the biggest problems common to our youth is education. Financial inadequacies in particular create an obstacle between young people and education. Young people are very aware that education is their future. We also know that education is the most important tool that allows our young people to reach their goals and aspirations.

To do this, we must first provide our youth with equal education opportunities. The Turkish Education Foundation is working towards this goal and trying to help equalize conditions. The stories of some young people have remained unfinished because they could not meet their most basic educational needs. This year has been a period where our young people have needed more support than ever to continue their education. We don't want any of our young people's dreams or stories to be interrupted. We want them to complete their education and be a part of Turkey's bright future.

For this reason, in September when school starts again, we introduced our journey with the slogan "Don't Give Up On School". As part of this, we have continued our research into our students' needs. The results of the impact analysis study show how great results can be achieved if our young peoples' lives are supported in many ways. Young people who receive scholarships from our foundation do not only improve their educational life. Their social lives and careers are also changed positively. Scholarship students are 10 times more likely to receive higher education, and their tendency to participate in business life increases nearly 2 times.

Being a TEV scholarship student facilitates women's participation in life. It increases their freedom of choice, for both professions and spouses. For this reason, our supporters don't merely want to provide financial support to successful students, they also want to provide equal opportunities to those who are successful and in need. We don't only meet the momentary needs of our scholars, we try to be by their side at all times, to support both their education and social development across different platforms such as mentoring, providing English courses, and offering job and internship opportunities.

Along these lines, the new period will see us continue to cooperate with institutions to increase benefits for students, while calling on individuals for small donations. In partnership with many corporations and brands, we continue to create projects with strong social impacts with the goal of sustainable development, which serve to provide quality education.

One subject we pay attention to in our corporate collaborations is the support of our students throughout their educational journeys. It's important that we don't just provide financial aid, but that we go beyond meeting our students' needs.

The Turkish Education Foundation is here to support and contribute to the education of every young person we can reach, to every young person who needs us, with equal opportunities, now and forever!

I would like to thank the members of our Board of Trustees, whose devoted work for our students helped us complete 2021 successfully, our Board of Directors, our colleagues, and all our benefactors who support us.

In hopes that no young person's story is left unfinished...

Have a healthy and hopeful day!

# EDUCATIONAL ACTIVITIES

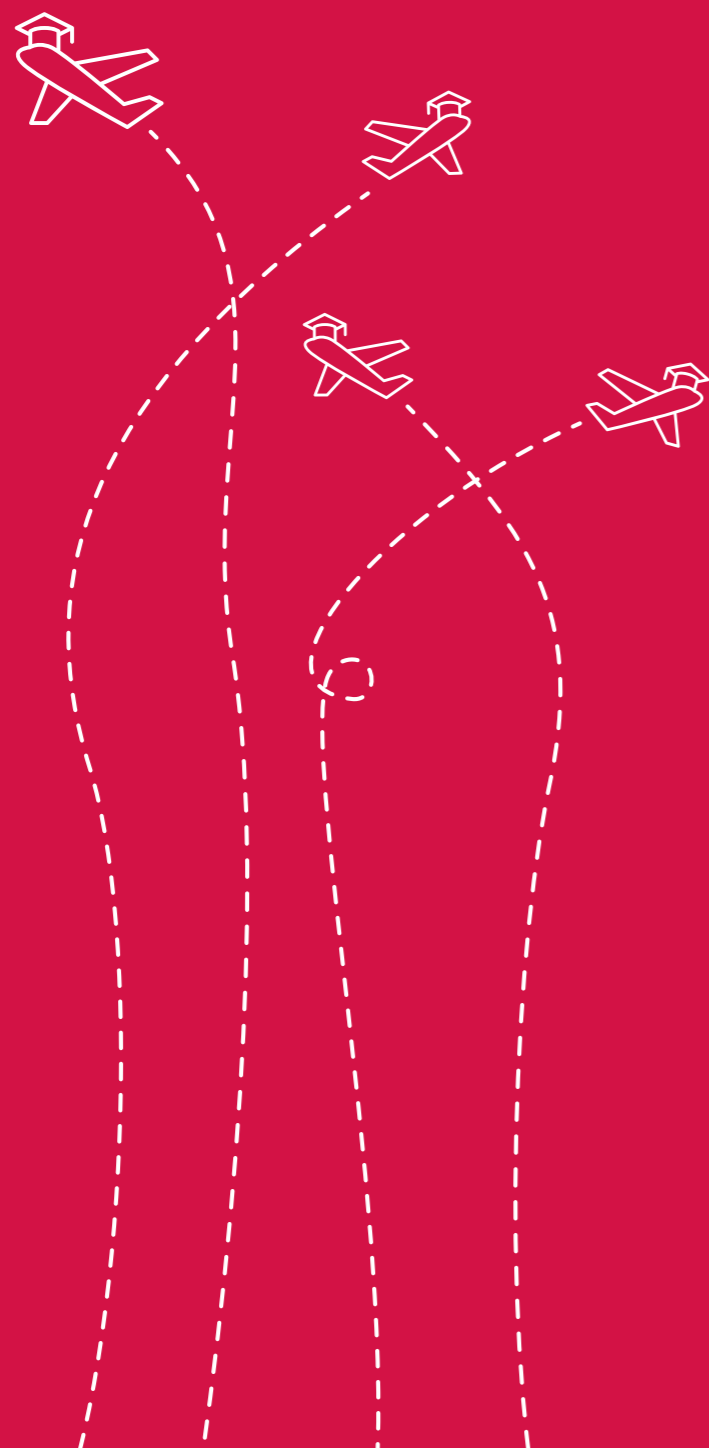
## OUR SCHOLARSHIPS

### A. DOMESTIC SCHOLARSHIPS

- Education (Higher Education) Scholarships
- High Merit Scholarships
- Post Graduate and Doctorate Scholarships
- Vocational Secondary Education Scholarships
- Dormitory Scholarships
- TEVİTÖL Scholarships

In addition to standard scholarships, we also have special scholarships as listed below:

- Scholarships for Young People Under Protection
- Scholarships for Disabled Young People
- Natural Disaster and State of Emergency Scholarships
- Darüşşafaka High School Graduate Scholarships



The Turkish Education Foundation is one of the most well established non-governmental organizations in our country, providing scholarships in many fields to successful young people who need financial support every year.

Founded in 1967, TEV provides domestic scholarships for vocational secondary education, university, post graduate and doctoral students who are successful but need financial support. Scholarship students are selected by commissions formed by their own educational institutions with representatives from TEV also participating.

In the year of its establishment, 119 students benefited from TEV scholarships, and the total number since then has reached to 268,200. For the 2021-2022 academic year alone, TEV provided 9,000 domestic scholarships. The distribution of scholarships for the 2020-2021 and 2021-2022 academic years is shown in the table below:

DOMESTIC SCHOLARSHIP BUDGET						
SCHOLARSHIP TYPE	2020-2021 (October-June)			2021-2022 (October-June)		
	Number of Scholarship Students	Monthly Amount (TL/Month)	Total Amount (TL/Month)	Number of Scholarship Students	Monthly Amount (TL/Month)	Total Amount (TL/Year)
High School	1.582	300₺	4.271.400₺	1.951	350₺	6.145.650₺
High School (Soma)	95	330₺	313.500₺	87	350₺	304.500₺
Refugee Girls	187	300₺	561.000₺	187	350₺	654.500₺
Higher Education	5.740	700₺	36.162.000₺	6.747	800₺	48.578.400₺
Higher Education (Soma)	6	700₺	42.000₺	3	800₺	24.000₺
Girls' Dormitories				109	350₺	381.500₺
Post Graduate	26	1.100₺	257.400₺	19	1.200₺	205.200₺
Doctorate	13	1.400₺	163.800₺	9	1.600₺	129.600₺
Outstanding Success (**)	230	700₺	84.000₺	245	800₺	60.000₺
		1.400₺	2.898.000₺		1.600₺	3.528.000₺
<b>Back to Campus Support</b>				6.762	500₺	3.381.000₺
<b>Total</b>	<b>7.879</b>		<b>44.753.100₺</b>	<b>9.357</b>		<b>63.392.350₺</b>
<b>TEVİTÖL (**)</b>	<b>186</b>	<b>1.320.978₺</b>	<b>13.209.776₺</b>	<b>195</b>	<b>1.770.588₺</b>	<b>17.705.876₺</b>
<b>Final Total</b>	<b>8.065</b>		<b>57.962.876₺</b>	<b>9.552</b>		<b>81.098.226₺</b>

(\*\*) Due to their vested rights from previous years, 75 scholarship students are paid 50% more in October. As of the 2019-2020 academic year, this no longer applies for newly selected students.

(\*\*\*) 195 of the 259 students in our school receive full or partial scholarships from TEV. 21 students receive full scholarships from TEVİTÖL. A total of 220 students hold scholarships. (Scholarships given by TEV correspond to 122.6 full scholarships). Due to the pandemic, boarding refunds made in 2020-2021 have been deducted from the payments.

## Scholarship Students Selection Process

Scholarship quotas have been allocated to 743 faculties and colleges of all 126 state universities and to 587 vocational high schools for the 2021-2022 academic year. As is the case every year, applications are received online.

The number of applications made for TEV domestic scholarships on the TEV website for the 2021-2022 academic year is shown in the table below:

Education Type	Number of Scholarship Applications
Higher Education	59.356
High Merit Scholarships	3.626
High Merit Art Scholarships	77
Vocational High School	1.928
Post Graduate	351
Doctorate	72
<b>Total</b>	<b>65.410</b>

## Success Tracking

The scholarships of students, who are determined to be successful based on information provided by their educational institutions every year, continue until they graduate from their education institution. Those who are unsuccessful, who are found to have received scholarships from other institutions, or who do not comply with TEV scholarship criteria, no longer receive scholarships.

## Success Awards

In addition to providing scholarships, to encourage success, TEV grants "Success Awards" to scholarship students who meet the success conditions specified in the Domestic Scholarship and Award Regulations.

Success rates measured at the end of the 2020-2021 academic year showed that there was no decrease in success despite the pandemic. 2,919 scholarship students were awarded based on our regulations. To date, the number of awards granted by our Foundation has reached to 36,854. Scholarship students eligible for the award have received their extra payments.

## Scholarship Monthly Payments

Scholarships are paid for the 9 months of the academic year. Scholarship amounts for the 2021-2022 academic year were increased as follows:

- 350 TL for vocational secondary education students, • 800 TL for university students, • 1.200 TL for post graduate students, • 1.600 TL for doctorate students, • 1.600 TL for High Merit scholarship students

## TEV Domestic Scholarships Are Not Loans

TEV's domestic scholarships are not loans to be paid back. As a general principle, every scholarship student who completes his/her education takes on the responsibility of supporting education. For this purpose, after starting his/her business life, he/she accepts the conscientious obligation to contribute materially or morally to TEV, if possible, to provide scholarships to at least one Turkish student like himself/herself, to promote TEV in the environments in which he/she is present, and to be a volunteer ambassador of TEV.

## Highlights from the Domestic Scholarship Applications

For the 2021-2022 academic year, scholarship quotas were allocated to 743 faculties of 126 state universities in 81 provinces, as well as 587 Vocational High Schools, and a total of 9,072 students received scholarships.

As always, applications were received online at the beginning of the 2021-2022 academic year. For this academic year, approximately 60,000 students applied for our university scholarships, and following pre-selection, 16,000 students were invited for an interview.

A team of approximately 50 people, consisting of our general directorate and branch managers together with university lecturers, selected scholarship recipients for 743 faculties in 81 provinces across Turkey according to TEV scholarship criteria.

Due to the difficulty of finding a dormitory during the pandemic period, our Foundation granted all 6,771 of our university scholarship students a one-time only 500 TL Return to Campus Support payment.

With support from the McKinsey Consulting Company, "Agile Working Methodology" training was applied and the "Scholarship Journey" improvement studies project was carried out starting from the application stage. This work system is still in operation.

Our Board of Directors decided to give additional scholarship support to our students who are in more dire need. The number of students awarded additional scholarships and the amount of payments made are presented in the table below:

Additional Scholarship Payment Type	Number of Students	Payment Amount
Computer (Distance Education) Scholarship	13	52.000₺
Back to Campus	6,771	3.385.000₺
Book Stationery Scholarship	350	63.000₺
Arts and Social Activity Scholarship	44	6.600₺
Transportation-Access Scholarship	450	134.800₺
Food Need Scholarship	500	374.500₺
<b>Final Total</b>	<b>8,128</b>	<b>3.970.400₺</b>

## SPECIAL SCHOLARSHIPS

TEV provides special scholarships to various groups such as young people under protection, young people with disabilities, Darüşşafaka High School graduates, and victims of the Soma disaster, the COVID-19 pandemic and earthquakes.

## THE TEV SCHOLARSHIP STUDENT JOURNEY PROJECT

The TEV Scholarship Student Journey Project aims to create a better scholarship experience for the many students in Turkey whose lives have been touched by TEV's scholarships by identifying opportunities in different fields. Designed with the expertise and experience of McKinsey & Company, this project aims to lay a foundation that will transform TEV into an organization with 21st century competencies and vision with the goal of optimizing the scholarship journey.

Phase 2 is one of the phases expected to be complete by December 2022, and its main topics include candidate tracking screens to provide candidates with end-to-end autonomy during the application period, policy texts to strengthen transparency and accountability, and an enhanced interview platform to provide high autonomy and standardization to both candidates and other internal and external stakeholders.

## B. INTERNATIONAL SCHOLARSHIPS

Since 1969, TEV has provided international scholarships to successful young people for their postgraduate, doctorate, research and higher education studies in order to train the senior executives and leadership staff that Turkey needs. As part of this, TEV has collaborated with government institutions, universities, and foundations in various countries for many years, and continues its efforts to increase its support for successful young people's education abroad by exploring and establishing potential collaborations. TEV's international scholarships cover a wide range of fields such as Basic Sciences, Economics and Administrative Sciences, Engineering, Social Sciences, Fine Arts, and Medicine.

### TEV's international post graduate, doctorate, higher education, and research scholarship programs:

#### 1. Post Graduate Scholarships

- TEV-USA and Western European countries
- TEV-DAAD (German Academic Exchange Service) Germany
- TEV-French Embassy France
- TEV-Garring Foundation Denmark
- TEV-FIAT-TOFAŞ Italy
- TEV-IE Business School Spain
- TEV-IUJ Japan (International University of Japan)

#### 2. TEV-SINGA Complimentary Doctorate Scholarship in Singapore

#### 3. TEV-Dr. Orhan Birman Medical Scholarship (USA and Western European countries)

#### 4. TEV Lipodystrophy Research and Education Scholarship (USA)

TEV has provided 2,124 young people with the opportunity to study abroad since 1969.

In 2021, 72 new scholarship students were selected, bringing the total number of TEV scholarship students studying abroad to 207. A digital press conference held on February 24, 2022 introduced the scholarship students selected in 2021 who started their education abroad as of August 2021.

## Summary of the International Application and Scholarship Students Selection Process for 2021



Valid applications: 822

Those who have been interviewed: 227

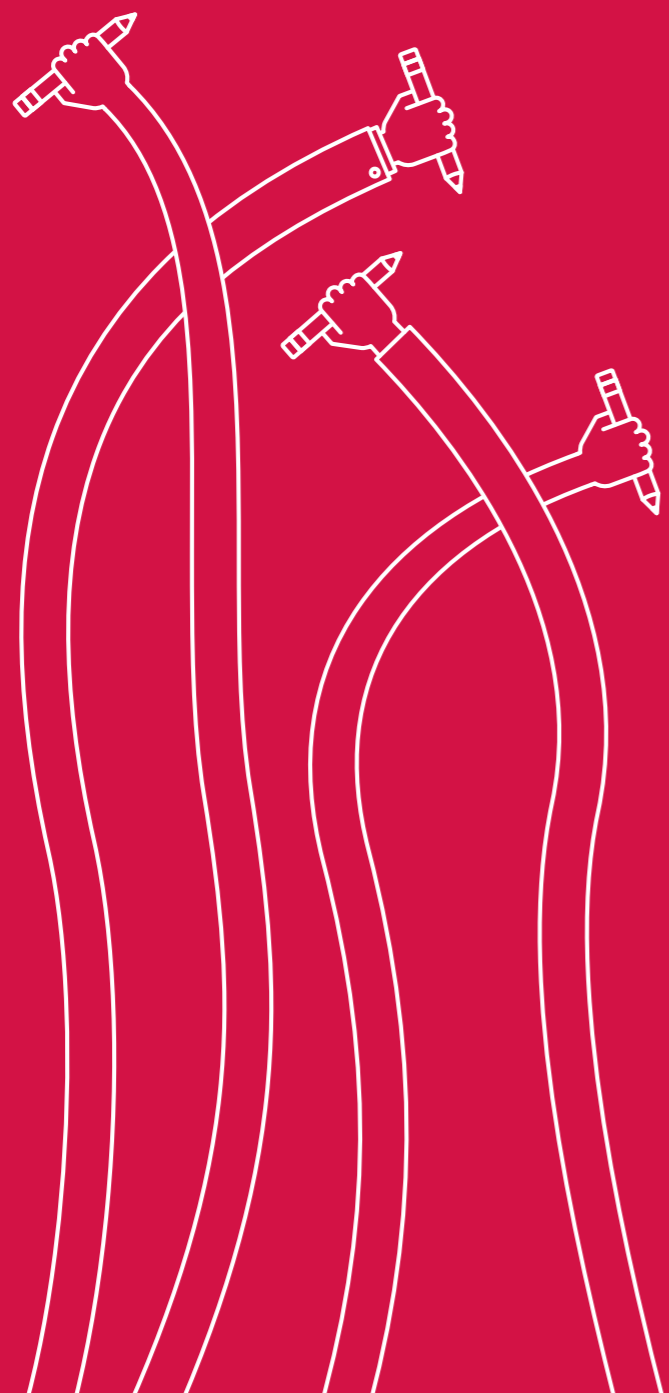
Those who are entitled to a Scholarship: 72

### 2020-2021 INTERNATIONAL SCHOLARSHIP STUDENTS SELECTION RESULTS (Quota and Selected)

SCHOLARSHIP PROGRAMS	QUOTA	SELECTED
TEV-Dr. Orhan Birman Medical Scholarship (USA and Western European countries)	2	0
TEV - Lipodystrophy Research and Education Scholarship - Medicine - USA	1	0
TEV-DAAD - Germany	45	45
USA and Western European countries	5	6
TEV-IUJ Japan	1	10
TEV-French Embassy - France	7	7
TEV-FIAT-TOFAŞ - Italy	2	2
TEV-IE Business School - Spain	2	2
TEV-Garring Foundation Denmark	3	3
TEV-SINGA - Singapore	12	6
<b>TOTAL</b>	<b>80</b>	<b>72</b>

TEV scholarship students continue their education at universities abroad with outstanding success, graduating with honors, and returning home to undertake important tasks and benefit Turkey.

## OUR EDUCATIONAL INSTITUTIONS



PRIVATE TURKISH EDUCATION FOUNDATION REPUBLIC HIGHER EDUCATION DORMITORY FOR GIRLS



PRIVATE TURKISH EDUCATION FOUNDATION SEDEF ÖLÇER HIGHER EDUCATION DORMITORY FOR GIRLS



PRIVATE TURKISH EDUCATION FOUNDATION TRABZON HIGHER EDUCATION DORMITORY FOR GIRLS





# GRADUATES AND SCHOLARSHIP STUDENTS PROJECTS

# 31



The Communication with Alumni Scholarship Students Unit was established in 2017 to strengthen ties between the Turkish Education Foundation and its alumni, to increase solidarity between them, to improve communication between graduates, and to carry out joint studies with the Foundation. Their aim is to keep the alumni information system up to date and to inform graduates of each other and TEV's organized events. This establishes effective, efficient, and sustainable communication with graduates.

## INFORMATION UPDATE

Information on our graduates, whose lives we touched and whose stories we were a part of during their education, continued to be updated.

Since 2017, TEV Branches and the Education Unit have updated the information of more than 23,000 scholarship students.

## ACTIVITIES/PROJECTS

### TEV MENTORINK - Alumni Support



In addition to providing students with scholarships, TEV also works to support them in various ways so that they can pass from education life to business life as fully prepared individuals. The TEV Mentorink is an online mentoring platform special to TEV ambassador institutions offering graduates and scholarship students the most appropriate matches between themselves and alumni to provide mutually developed knowledge and experience.



By Calendar Year											
Executive Summary	2021	Q1	2020*	Y/Y Increase	2019	Y/Y Increase	2018	Y/Y Increase	2017	Y/Y Increase	2016
Total Number of Applications	2242	72%	1306	26%	1039	85%	563	-12%	642	24%	519
Number of Mentor Applications**	877	75%	500	22%	409	162%	156	-44%	277	17%	237
Number of Mentee Applications**	1365	69%	806	28%	630	55%	407	12%	365	29%	282
Number of Matches Made	1041	70%	612	14%	536	195%	182	-53%	390	49%	261
Total Number of Interviews***	1532	57%	976	44%	678	158%	263	-21%	333	-43%	581
Number of Successful Matches***	237	38%	172	67%	103	84%	56	-18%	68	-35%	104
Average Satisfaction Score (/5.0)	4,85	1%	4,8	7%	4,5	-2%	4,6	2%	4,5	-2%	4,6

### Mentoring Meetings

During the new term of the 2021 TEV Mentoring Program, which supports our scholarship students and brings them one-step further on realizing their career development, goals and dreams, we met EMCC World President Dr. Rıza Kadılar.



### The MEC Community Education Summit

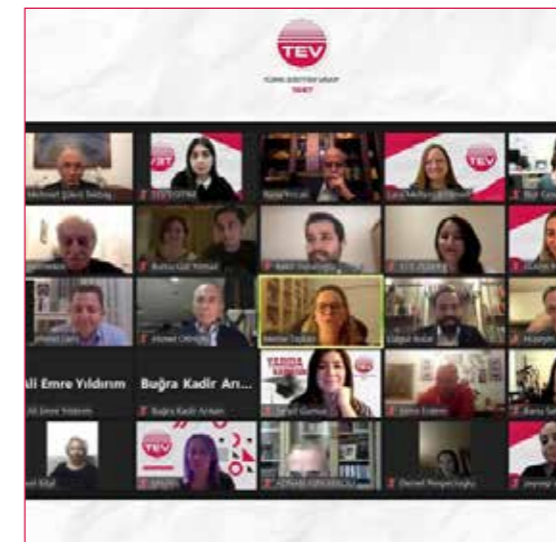
Hacettepe University organized this event to bring the best ones in their fields together to discuss sustainable education. Mustafa Mert Önen, Education and Scholarships Group Manager of the term, represented TEV and gave a speech to Hacettepe students on "Justice in Education and Equal Opportunity." Nearly 500 students participated in the training that took place on an online platform.

### Youth Talks

Zorlu PSM hosted this full-day speaker panel series where TEV scholarship students were invited by Marketing Turkey to listen to senior managers from many institutions speak in detail about opportunities, problems, and open spaces for the future and give students career support. Nearly 100 TEV scholarship students attended to the talk, which took place in a physical environment.

### The TEV International Alumni Meeting

The 2021 TEV International Alumni Meeting started with speeches from our Chairman of the Board Rona Yırcalı and TEV General Manager Banu Taşkın. Nearly 100 of our graduates from abroad attended the meeting.



### TEV Digital Graduation Ceremony

A graduation ceremony was held in 2021 for graduating TEV scholarship students. The ceremony was held on TEV's YouTube channel due to the pandemic conditions, with Chairman of the Board Rona Yırcalı, Chairman of the Board of Trustees Ömer Koç, General Manager Banu Taşkın, TEV graduate scholarship students, and artist Perran Kutman and artist Benu Yıldırım sharing messages. Graduate scholarship students messages were broadcast, as were announcements from their departments. Details of the event were also included in the press.



## TEV Repayment Structuring Project

Repayments were requested from 708 scholarship students who were educated abroad and who had committed to repaying their scholarships. The first phase of this project was carried out.

## Akbank Youth Academy Fellowship Program

A 10-months open program was prepared with the Akbank Youth Academy for all university students on topics from sustainability to entrepreneurship, from technology to behavioral sciences, and from design thinking to emotional intelligence.

## Koruncuk Foundation

A protocol was signed with the Koruncuk Foundation (Turkish Foundation for Children in Need of Protection) for TEV scholarship students to teach English, Mathematics, Science, and Biology courses online to 9th and 10th grade students for the 2020-21 academic year. Our cooperation continues in 2022 as well.

## Rotary - Ryla Trainings

The RYLA Training Program was organized in cooperation with Rotary clubs to help scholarship students develop their leadership skills. Nearly 600 scholars received training in the fields of personal development and competence development.

## TOÇEV

First aid training was organized for TEVİTÖL scholarship students for the 2020-21 academic year in cooperation with TOÇEV (Tüvana Foundation for the Education of Children Willing to Learn).

## We Are Coding

In cooperation with We Are Coding, 330 TEV scholarship students, especially those in 3rd or 4th grade, who have difficulty finding a job, who want to change careers, and who are highly motivated, were supported with coding and software training.

Cooperation continues for 2021-22 as well.

## Kunduz

In cooperation with Kunduz, our 4th year vocational high school students in particular were provided with question and solution support through the Kunduz application.

The protocol phase of this program has been completed, and our 312 scholarship students studying at vocational high schools have benefited from free education support.



## Internship, Career Counseling, Career Opportunities

The Turkish Education Foundation provides internships and job opportunities to scholarship students to reinforce their theoretical knowledge in practice, contacting former graduates and nearly 400 collaborating institutions, such as Koçer, TEB, DEICO, ACCA, TÜYAP, BCG, TSKB.

## TEV Alumni Funding

Graduated scholarship students continued to donate to TEV to promote equal opportunities in education and with the mission to support the dreams of successful young people in need. Graduate scholarship students contributed approximately 1.5 million TL to funding.

## TEV Infakto Social Impact Analysis Research

TEV decided to conduct a social impact analysis with Infakto in order to quantitatively and qualitatively measure the impact of TEV's efforts on society and the world over the last 54 years.

The goal of the TEV Impact Analysis study was to measure the impact of TEV's activities on its main stakeholders.

Therefore, Scholarship Students, Benefactors, Employees, Influential Stakeholders (academy, media), Indirect Stakeholders (dormitory scholarship recipients, scholarship students' families) took part in the project. The summary findings of the research study are below.

For TEV graduate scholarship students:

- Identifying themselves as TEV scholarship students is important for 91% of them.
- 93% of them are proud to be TEV scholarship students.
- 96% of them think that TEV is a prestigious institution recognized throughout Turkey.
- 95% of them think that TEV is a reliable institution.
- Receiving a TEV scholarship increases the probability of obtaining higher education by 10 times.
- Graduated TEV scholarship students' are 5 times more likely to believe that NGOs can have an impact on achieving a better society.
- Being a TEV scholarship student facilitates women's participation in life.
- According to the Trust Index, which is based on the level of trust regarding people from other religions, other nationalities, people one meets for the first time, TEV scholarship students show a higher level of trust.
- It is more common for TEV graduates to marry people they meet at school or in other social settings, but arranged marriages are more common among university graduates who are not TEV graduates and come from similar socio-economic conditions.
- Graduated TEV scholarship students are 3 times more likely to volunteer, and active scholarship students are 2 times more likely to do so.
- TEV scholarship students are twice as likely to participate in business.
- Being a TEV scholarship student has a much greater impact on women's participation in work life.
- When other factors are controlled, TEV scholarship students are nearly twice as likely to participate in business life.

## TEVİTÖL

LOOKING TO THE FUTURE WITH  
CONFIDENCE

The Turkish Education Foundation took over İnanç High School in 2001 and renamed it the Turkish Education Foundation İnanç Türkesi Private High School (TEVİTÖL). TEVİTÖL, a boarding school, had its first graduates in 2000. Since 2004, TEVİTÖL has accepted at least 60 students every year, 50% female and 50% male, some on full, some on partial scholarships, and some without scholarships. According to population records, our school has 256 students from 40 different cities. 812 students have graduated from TEVİTÖL with approximately 25% of them at universities such as Caltech, Columbia, Duke, Harvard, Manchester University, MIT, Stanford, University of Chicago and Yale. The rest mostly studied or are studying at universities such as Boğaziçi, Koç, METU, Bilkent and Sabancı in Turkey. The teaching staff at the school consists of 44 full-time and 11 part-time teachers, 3 of indisle which are foreigners. TEVİTÖL's campus is located in Gebze Muallimköy, on a total of 416 decares of land, 26,095 m<sup>2</sup> of which is closed area. The school campus has science, literature, and foreign language buildings, as well as a 500-person capacity Culture and Arts Center, and a seminar hall that can hold 120 people. There are also 8 separate student dormitories, a health center, cafeteria, science and computer laboratories, an art workshop, music classrooms, a half-Olympic swimming pool, outdoor and indoor sports fields, and teacher lodgings.

## TEVİTÖL's Mission

To identify and develop the individual characteristics and abilities of each student to the highest level.  
Our education policy is:

- To prepare students with the skills they need to face constantly changing conditions,
- To provide an education that will enable them to use the necessary equipment of their time,
- To train students to be leaders and scientists who can contribute to their national and international fields in the future,
- To raise individuals who can think universally and produce national and local solutions, and encourage them to use their talents for the benefit of their country and humanity,
- To provide education according to Atatürk's principles, so that they can contribute to the society's attainment of contemporary civilization.

## TEVİTÖL's Vision

To develop the talents of students with high-potential for the benefit of humanity and to raise them to realize their potential to shape society as future leaders and scientists.

## TEVİTÖL's Goals

- To ensure students' academic success, along with their social and sports success,
- To promote different perspectives, critical thinking, and creativity,
- To develop a sense of responsibility,
- To holistically support students' physical, emotional, personal, and moral development,
- To direct them towards scientific research,
- To raise leaders who think, question, identify problems and who are solution-oriented.

## TEVİTÖL's Values

- Confidence • Mutual respect • Sharing • Consistency
- Tolerance • Honesty • Empathy • Creativity
- Responsibility • Justice • Wisdom • Love
- Happiness • Openness

## University Success

Of the 31 students from our school preparing for the YKS exam in 2021, we have 1 student in the top 100, 5 students in the top 1,000, and 14 students in the top 10,000 in their fields.

## a) Placements within Domestic Scholarships

2020-2021		
UNIVERSITY	DEPARTMENT	NUMBER OF STUDENTS
ANKARA UNIVERSITY	Medicine	1
BAHÇEŞEHİR UNIVERSITY	Medicine	1
BOĞAZIÇI UNIVERSITY	Electric-Electronic	1
	Civil Engineering	1
	English Language and Literature	1
	Industrial Engineering	1
	English Language Teaching	1
EGE UNIVERSITY	Psychology	1
GALATASARAY UNIVERSITY	International Relations (French)	1
İSTANBUL BİLGİ UNIVERSITY	Industrial Design	1
İSTANBUL UNIVERSITY	Medicine	1
	Medicine	1
İSTANBUL TECHNICAL UNIVERSITY	Architecture	1
	Mechanical Engineering	1
	Management Engineering	1
	Mechanical Engineering	1
KOÇ UNIVERSITY	Philosophy (Full Scholarship)	1
	Mathematics	1
	Political Science & International Relations	1
	Economics (Scholarship)	1
MİMAR SİNAN UNIVERSITY	Architecture	1
METU	Electric-Electronic	1
SABANCI UNIVERSITY	Engineering (50%)	1
YAKINDOĞU UNIVERSITY	Medicine	1
YILDIZ TECHNICAL UNIVERSITY	Mechatronic Engineering	1
	Mechanical Engineering	1
	Mechanical Engineering	1

## b) Placements within International Scholarships

2020-2021	
2020	Number of Students
Applications from abroad	17
Acceptance	87
Students going abroad	17
Full scholarship	1
50%-99% Scholarship	4
0%-50% Scholarship	1
0% Scholarship	10

\* Students continuing their education in the United States of America, England, Italy, Germany, and the Netherlands.

## BENEFACTOR RELATIONS

Our valuable benefactors, who are the respected elders of the Turkish Education Foundation, constitute important valuable resources for our foundation with their will and grant donations. One of our foundation's most important responsibilities is meeting our moral obligations regarding the needs and wishes of our valuable benefactors. With this awareness of the self-sacrifice of our benefactors, we work with them, and always stay by their side, whenever they need us, to provide moral support in good or bad days and make them feel safe.

It's well known that, in line with decisions and measures taken by the World Health Organization, the Turkish Ministry of Health has implemented extensive measures and practices throughout our country to prevent the spread of the coronavirus pandemic worldwide and in our country, and these practices have been carefully followed by our foundation. Throughout 2021, during the pandemic, as part of the moral services we provide to our legacy and grant benefactors, we contacted our benefactors regularly by phone, asking about their needs and wishes, and if they requested help, we delivered their essential needs while paying meticulous attention to hygiene rules. To the extent of our foundation's abilities, their needs were regularly followed and their wishes fulfilled. We helped them celebrate on their special days, making sure our benefactors did not feel alone.

When our benefactors faced health problems, we made doctor/hospital appointments and accompanied them to hospitals, paying attention to hygiene rules throughout the examination/treatment processes carried out on the same day. When they needed to go to the hospital for treatment and examinations, our foundation vehicles or an ambulance took them to the hospital, and we gave them as much moral support as we could.

Throughout 2021, our legacy and grant benefactors benefitted from the "Medical Counseling, Emergency Aid, Ambulance, and Doctor Service" sections of their membership's yearly service contracts for use in emergency health needs, approximately 30 times, free of charge. We have carefully provided this service to our benefactors in cases where they need or request an ambulance to be sent to their homes. Due to contracts we have signed with health institutions and hospitals, our benefactors who do not have health insurance who want to receive treatment from private health institutions have benefitted from various discount rates as part of their service agreements. The health institutions they can consult with include: Acibadem Hospitals Group, Başkent University İstanbul Health Practice and Research Center Hospital, Dünyagöz Hospitals, Florence Nightingale Hospitals Group, Koç Health Group (American Hospital, MedAmerican Medical Center/Moment Education Research Health Services and Trade Inc., Bodrum American Hospital/Halikarnas Private Health Services and Health Materials Industry Trade Inc., Koç University Hospital), Academic Hospital, Private Yaşar Baytak Oral and Dental Health Polyclinic and Biruni Analysis and Health Laboratory Services Industry Inc.

We cooperate with and offer nursing homes to our benefactors who want to live in a more social environment, to protect or increase their quality of life, or who want to better protect their health during the pandemic and receive regular care. We visit these institutions together with benefactors who request this. As per their wishes, if they want to settle in these institutions, we follow the procedures, give moral support, and help our benefactors settle into the nursing homes they request.



## Our Benefactors

Our benefactors came together with the Board of Trustees, the members of the Board of Directors, our scholarship students, volunteers, and employees in the following events;

- By invitation of the “TEV High Merit Scholarship Press Conference”, held digitally on March 19 in order to support the leaders of the future,
- On June 10, for a digital ceremony and prayer, performed live on YouTube from the “İstanbul, Dolmabahçe Bezm-i Alem Valide Sultan Mosque”, closed to the public, across Turkey.
- At the “TEV Digital Graduation Ceremony”, organized digitally on August 24 for scholarship students who will graduate in 2021,
- On September 24, in Bodrum, as part of the commemoration events organized to commemorate the 25th anniversary of the death of the Sun of Art, namely Zeki Müren, at the Zeki Müren Art Museum, in cooperation with the Turkish Armed Forces Mehmetçik Foundation and Bodrum Municipality. This ceremony, closed to the public due to the coronavirus pandemic, closed “The 25th Anniversary Commemoration of Zeki Müren, online ceremony and prayer”, which was broadcast live on YouTube across Turkey, as well as that held on the same day in Bursa, at the Emir Sultan Cemetery and at the Bursa Zeki Müren Fine Arts High School,
- At the “Foreign Alumni Scholarship Students Meeting”, which we held digitally on December 29.

As we do every year, we called our benefactors to celebrate holidays, such as March 8 International Women’s Day, Mother’s Day, Father’s Day, Teachers’ Day, New Year’s Day, Birthdays” or sent cards to their addresses.

Commemoration ceremonies at the graves of benefactors - Ahmet Adnan Saygun, Safiye Ayla Targan, Türkan Sedefoğlu, Ferdi Özbeğen, and Zehra Macide Tanır - could not be held in 2021, due to the coronavirus pandemic. Ceremonies to remember our valuable benefactors with mercy and respect were held digitally, instead. Our digital commemoration ceremonies were announced in Turkish newspapers, announced to the public, and to our people and their relatives, friends and loved ones who were invited to join our broadcast on YouTube.

“To commemorate the 25th anniversary of the death of Zeki Müren, our Sun of Art”, one of our foundation’s valuable benefactors, a ceremony was held on Friday, September 24, 2021 at 11:00. Our benefactor was remembered with mercy and respect at his grave in Emir Sultan Cemetery, with participation by the TEV Bursa Branch Presidency and TAF Mehmetçik Foundation Bursa Representation management, employees, scholarship students, Zeki Müren Fine Arts High School administrators, the artist’s relatives, friends, fans, members of the press, and our people.

On Friday, September 24, 2021, at 14.00, another commemoration ceremony was held for our benefactor Zeki Müren at the Zeki Müren Art Museum, attended by the T.R. Ministry of Culture and Tourism, the Bodrum District Governor’s Office, Bodrum Municipality and TAF Mehmetçik Foundation. This was broadcast live on YouTube throughout Turkey as it was closed to the public due to the coronavirus pandemic. These ceremonies, were announced on 23 September 2021 in the Turkish edition of the newspapers Hürriyet and Sözcü, in the local newspaper Bursa Olay, and in the local newspapers Posta (Aegean Region edition), Hamle, Olay and Yeni Gün Bodrum. The public was also informed by announcements posted on billboards and digital boards in Bodrum, and through an effective social media campaign.



Bodrum Zeki Müren Art Museum



Zeki Müren's Grave, Commemoration Ceremony in Bursa

We commemorated our valuable benefactor Ahmet Adnan Saygun, the first state artist in the history of the Republic of Turkey, with mercy, gratitude, and respect on the anniversary of his death on January 06.

We commemorated our esteemed benefactor Safiye Ayla Targan, one of the most well-known vocal artists of the Republican era, with mercy, gratitude, and respect, on the anniversary of her death, on January 14.

We commemorated our valuable benefactor Türkan Sedefoğlu, a pioneer of radio advertising in Turkey, with mercy, gratitude, and respect on the anniversary of her death on January 23.

We commemorated the doyen of Turkish Music, our valuable benefactor, Ferdi Özbeğen, with mercy, gratitude, and respect on the anniversary of his death on January 28.

We commemorated the successful, master actor of the Turkish Theater, our precious benefactor Zehra Macide Tanır, with mercy, gratitude, and respect on the anniversary of her death on February 6.

## In line with the wills of our benefactors:

- Painting and whitewashing expenses of the classrooms and corridors of our school located in the Keçiören district of Ankara were covered.
- Clothing was provided to 120 students studying in our three schools in Antakya, which have the names of our benefactors.
- Paint, whitewash, repair and maintenance expenses for the administrative rooms and classrooms of our school located in the Muratpaşa district of Antalya, named after our benefactor were covered.
- Essential needs such as cleaning, purchasing, maintenance etc. of our school named after our benefactor and his wife, located in the Karesi district of Balıkesir were met.
- Photocopiers and projectors, the essential needs to install a sound recording studio, and a water tank were bought, and the lighting system and school signs were renewed at 5 schools in Hatay, Antakya, and Samandağ, which are named after our benefactor.
- Essential needs such as ground renovation, maintenance, repair etc. of our two schools, which are named after our benefactor and his wife, were met in Ürgüp in Nevşehir.

## Traditional Ceremony Event

Our "Quran and Mevlit Prayer", which is traditionally recited during Ramadan every year for all our deceased benefactors, was held at the Dolmabahçe Bezm-i Âlem Valide Sultan Mosque on Thursday, June 10, at 14.30, with a live broadcast on YouTube throughout Turkey since it was closed to the people due to the coronavirus pandemic. The event was announced the day before in the Turkey-wide edition of two national newspapers and the public was informed over social media.



İstanbul, Dolmabahçe Bezm-i Alem Valide Sultan Mosque, Ceremony and Prayer

In 2021, with the valuable contributions of our branches, 89 new will and grant benefactors were brought into our TEV family. Despite the pandemic conditions, our moral support services given to our valuable benefactors throughout the year were carried out diligently through the devoted work of all our employees across Turkey. Our new benefactors brought the number of living benefactors who wish to add value to our TEV family throughout their lives and be a hope for our youth to 701 people. As the Turkish Education Foundation we strive to fulfill our duties as best we can, to keep the bond of love and trust between our valuable benefactors and us, strong and dynamic, in the spirit of unity and solidarity to contribute to Turkish national education and social development. We offer our endless gratitude and respect to all our esteemed and valuable benefactors who cast light on the future by supporting the education of successful young people our country needs, for their contributions to our foundation, and we commemorate the valuable benefactors we've lost with mercy, gratitude, and respect.





## FUNDRAISING

### DONATION ACCEPTANCE

#### Wreath and Celebration Day Donations



"... As a result of studies and research we've done to provide scholarships to more young people, we've understood that we can provide 250-300 young people with additional scholarships through the flower and wreath money paid for weddings, engagements, celebrations, openings, and funerals in İstanbul."

**Vehbi Koç, 1971**

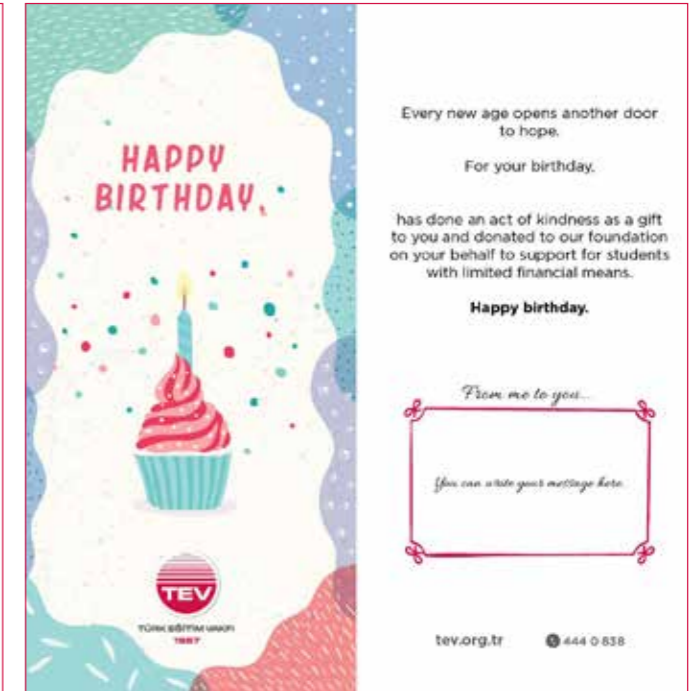
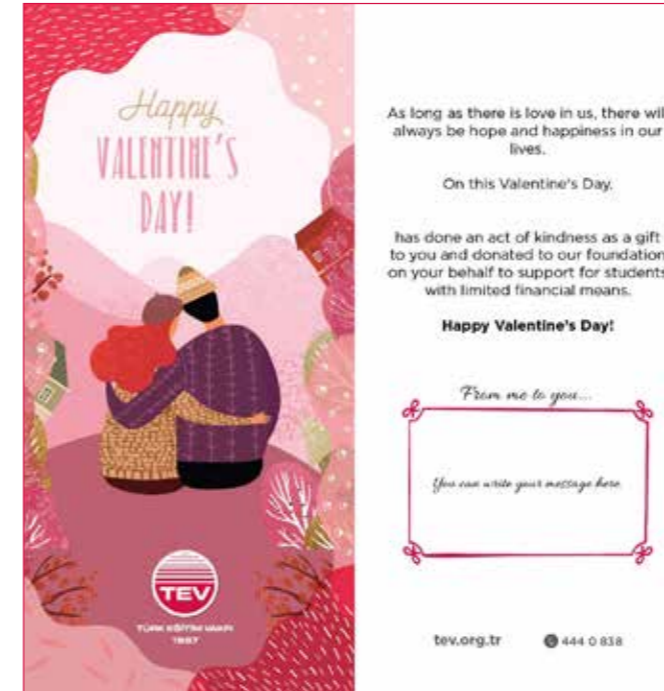
Funeral donations, special and Celebration Day donations are some of the most important income sources of the Turkish Education Foundation.



In 2021, the Turkish Education Foundation attended 13,686 funerals with a total of 49,214 orders and accepted 16,748 on-site donations.



The Turkish Education Foundation participated in 11,184 Celebration Day ceremonies with a total of 19,516 orders in 2021 and accepted 30 on-site donations.



In 2021, the Turkish Education Foundation prepared a total of 8,700 condolence cards, 6,500 Celebration Day cards, and 3,500 thank you cards and invitations and sent them to our benefactors.

# DONATION PROJECTS

## TEV Collaboration with PepsiCo



A 2-years project was started that provides mentorship and internship opportunities as well as financial, academic, personal, and professional support to 200 female university students studying in STEM fields.

## Yapı Kredi Private Banking Art Scholarship Fund



Yapı Kredi Private Banking provides scholarship support to our high merit scholarship students studying in the fields of visual arts, painting, and sculpture, ensuring that education is illuminated with the light of art.

## Yapı Kredi Afife Theater Awards Scholarship Fund



The Yapı Kredi Afife Theater Awards Scholarship Fund was created in order to support undergraduate students studying theater and performing arts for many years, removing the boundaries between education and young artists.

## TEV Collaboration with Kansai Paint Co.



The Kansai Altan Scholarship Fund was created as a sub-fund of the Let's Heal with Education Scholarship Fund, which the Turkish Education Foundation implemented to provide scholarship support and hope for the length of their education to student victims of natural disasters, such as fire and flood, with more students receiving this aid in 2021.

## TEV Collaboration with Bosch Industry Trade Inc.



The Bosch Car Service Scholarship Fund supports 100 vocational high school students studying in the fields of motor vehicles and automotive, with plans to include support on their career journeys with educational planning and internship opportunities.

## TEV Collaboration with Teleperformance



A cooperation has been initiated with the Teleperformance Scholarship Fund to provide support to 50 vocational high school students for at least 4 years. In addition to scholarship support, mentoring and internship support were also provided in the new period. To emphasize the importance of technology in education, plans are in place to establish technology classes in 3 schools in Diyarbakır, Uşak and Antalya, facilitating the access of young people to technology.

## Healthy Living-Venatura Scholarship Fund



Nurçin and Okan Çağlar, the founders of the We Live Healthy community, established the Healthy Living-Venatura Scholarship Fund in cooperation with Vefa İlaç as part of the social responsibility movement. The scholarship fund continues to grow rapidly, providing scholarships to 50 undergraduate students for the 2019/2020 term, 75 for the 2020/2021 term, and 150 for the 2021/2022 term studying Medicine, Nutrition and Dietetics, and Pharmacy. With a second protocol, Nurçin and Okan Çağlar established the Healthy Living Scholarship Fund in 2021, ensuring that donations are made to this fund every month from the revenues of its stakeholders, who provide special discounts to Healthy Living followers. This fund is in its first year, supporting 40 undergraduate students studying Agriculture, Food Engineering, Nutrition and Dietetics, Dentistry, and Biochemistry.

## TEV Collaboration with Garanti BBVA



As part of the Birthday Donation Project, Garanti BBVA celebrated its customers' birthdays in cooperation with TEV. This project was started in 2021 and continues to support our university scholarship students on their educational journeys.

## Allianz and TEV Collaboration



Allianz Insurance has made contributions through our foundation by way of the gift and thank you certificates they use internally. They have provided support to the education of many students by supporting the “Self-Reliant and Confident Girls of the Future Scholarship Fund” and “Corona Heroes Memorial Scholarship Fund” in the scope of Happy Days processes.

## TEV Collaboration with Trendyol



Following the İzmir earthquake, the “Trendyol Heart to Heart Scholarship Fund” was established in cooperation with Trendyol for student earthquake victims. The long-term scholarship fund continues to support 29 students who are victims of disaster throughout their education life. Trendyol supports the “Trendyol Heart to Heart Scholarship Fund” by making donations on the celebration days of its employees.

## TEV Collaboration with Yemek Sepeti

**Yemeksepeti**

Starting in 2020, this cooperation with Yemek Sepeti allows users to donate any amount they wish to TEV when making their payments at the end of their order. TEV is on the platform with the Food Aid Fund. Donations made in 2021 provided nearly 1,000 food scholarships.

## TEV Collaboration with Givin



Powerful women donate their own materials or brand products to TEV using the Givin platform to support the education of young girls with limited financial means. Every purchase on the Givin platform turns into educational scholarships.

## TEV Collaboration with Cargill



As part of the cooperation started with the Cargill Scholarship Fund in 2017, a decision was made to gather all support under one roof, so the Turkish Education Foundation created the “Female Leaders of Tomorrow Scholarship Fund” starting in the 2020-2021 academic year, for 63 female students studying in various departments such as Law, Engineering, and Veterinary and Animal Sciences. In addition to scholarship support, mentorship and internship support are also provided. To strengthen scholars' communication and to emphasize the importance of reading, a selection of books were presented to the scholarship students. In March 2021, the TEV İnanç Türkeş High School laboratory was renewed.

## TEV Collaboration with Blendax



Blendax and the Turkish Education Foundation cooperated to support TEV scholarship students. Every Blendax has turned into educational support for our youth.

## TEV Collaboration with Yataş



On World Sleep Day, a movie was broadcast on TV and digital channels with the slogan #wearenotsleepingaswell to thank healthcare professionals for their outstanding efforts during the pandemic period and to support the “Corona Heroes Memorial Scholarship Fund”.

## TEV Collaboration with Help Steps



The Help Steps application calculates the number of steps taken during the day. At the day's end, the user watches a 30-second advertisement and converts the steps he/she has taken into an HS step, which they can donate to any NGO they wish. In 2021, 1,061,212,075 steps were donated to our foundation with Help Steps.

## TEV Collaboration with İGDAŞ



İGDAŞ (İstanbul Gas Distribution Industry and Trade Inc.) contributed to the work of our foundation, helping us promote our “Corona Heroes Memorial Scholarship Fund” and the “Don’t Give Up On School Scholarship Fund” to nearly 7 million subscribers through visual illustrations on their invoices.

## TEV Collaboration with Hitit Ceramic



As part of this collaboration, the “Take on Responsibility Scholarship Fund” supports university students studying Fine Arts, Medicine and Law. It also provided construction materials to 5 primary schools in Kocaeli, Balıkesir, Antalya and Diyarbakır. Celebration Day donations for employee birthdays continue to support this scholarship fund.

## TEV Collaboration with Aicha Lavender



Ayça Özer, one of our graduated scholarship students, continues to bring hope to our girls for their education by supporting the “Self-Reliant and Confident Girls of the Future Scholarship Fund” with the income she obtains from the visitors to the lavender field she created in Kırklareli in 2018 when it’s in bloom. “I am self-sufficient; I have grown into the future. I have grown the lavender of my own field, of my life.

I hope that together we will touch the future of many female students and contribute to the thriving of their lives.”

- Ayça ÖZER

## TEV Corona Heroes Memorial Scholarship Fund



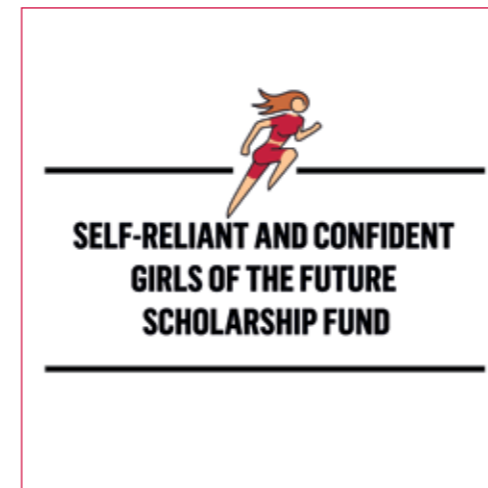
We created the “Corona Heroes Memorial Scholarship Fund” in 2020 to support the children of healthcare workers who lost their lives in the fight against coronavirus, and to the children of individuals who died from the virus during the corona period throughout their education life, and to those who suffered financial damage due to the pandemic. Supported by our corporate and individual benefactors, scholarship support continues to be provided at primary, high school, undergraduate, and postgraduate and doctorate levels.

## Don’t Give Up On School Scholarship Fund



Every year, thousands of students consider dropping out of school because they cannot meet their most basic needs. We established the “Don’t Give Up On School Scholarship Fund” in 2021 to help students stay in school with the support of our valuable benefactors, who believe in the power of education.

## Self-Reliant and Confident Girls of the Future Scholarship Fund



In order to emphasize the importance of equal opportunity in education, to ensure that our young girls have access to education, and to provide scholarship support to female students, the “Self-Reliant and Confident Girls of the Future Scholarship Fund” was established in 2021.

## Food Allowance Scholarship Fund



In addition to the education scholarship given to TEV scholars, food scholarship support is also provided to meet their food needs.

## Transportation Assistance Scholarship Fund



In addition to the education scholarship given to TEV scholars, transportation scholarship support continues to be provided so they can meet their transportation needs.

## Stationery/Book Assistance Scholarship Fund



In addition to the education scholarship given to TEV scholars, stationery/book scholarship support continues to be provided so that they can meet their stationery/book needs.

## Social Activity Scholarship Fund



In addition to the educational scholarship given to TEV scholars, social activity scholarship support continues to be provided for them to carry out their social activities.

## Natural Disaster Relief Fund of Students



To help the victims of disasters, the “Let’s Heal with Education Scholarship Fund” was established in 2021 in order to provide scholarship support to young people affected by material or moral victimization following disasters.

## METU Our Future Scholarship Fund



The METU OUR FUTURE FUND, established in 2009 by our foundation’s volunteer Arif Aygündüz, has been the largest fund in our organization for the last six years, providing scholarship support to 450 scholars last year alone. In addition to financial support, 208 mentors and 103 professional coaches from among our graduated benefactors gave scholarship students mentoring and coaching support. To help guarantee the future of the fund, 57 of the 268 graduated scholarship students from the past seven years became benefactors of the fund at the end of the year. We also bring our scholarship students together with benefactors on campus for four days each mid-term break, enabling our graduates to share their knowledge and experience, while our scholarship students benefit from internship and job opportunities, as well as strengthening their communication networks.

# CHARITY RUNS and OTHER SPORTS ACTIVITIES

In the year 2021, we organized eleven different sports-based charity campaigns (Runatolia, N Kolay İstanbul Half Marathon, Ultimate Cunda Event, Samsung Bosphorus Swimming Race, Runfire Salt Lake Ultra Trail, Eker I Run Bursa Run, Salomon Cappadocia Ultra Trail, N Kolay İstanbul Marathon, Loyalty Scholarship Fund for Volleyball and Corona Heroes, Bozcaada Marathon and İzmir Marathon) with 1,110 volunteers participating to collect donations of 2,739,722 TL, which provided one-year scholarships to 405 successful university students.

## 43rd N Kolay İstanbul Marathon

The İstanbul Marathon took place virtually on October 30-31 and as a physical run on November 7. Our 662 volunteer runners with the slogan “Don’t Let Their Education, Dreams, and Stories Stay Half-Finished!” collecting donations amounting to 1,437,249 TL, providing 200 university students with one-year scholarships. The Turkish Education Foundation reached the highest amount of donations collected at the İstanbul Marathon. 32 institutions supported the campaign, with the top five - Koç Holding, Boyner Group, Arçelik, Orhan Holding, and Marriott Business Council Turkey – supporting the most students.

The top 5 schools that support the most students as part of the TEV Schools League are as follows: İstek Belde Schools, Notre Dame de Sion, Hisar Schools, Eskişehir Private Çağdaş Schools, and Eyüboğlu Educational Institutions. By the end of the campaign period, the Turkish Education Foundation became the first non-governmental organization to reach donations of 10 million TL on the Adım Adım İyilik Peşinde Koş Platform (Charity Run).



## Runatolia

158 volunteer runners participated in the Runatolia Marathon on March 7 with the slogan “Educated Girls, Hopeful Futures”, collecting 523,282 TL in donations, which provided one-year scholarships for 82 female university students.

Of the 14 institutions that supported the campaign, the top 5 that supported the most students are as follows: Barut Hotels, Aygaz, Ankutsan, NG Phaselis Bay, and Mavi Safir Laundry.

Murat Kaynar, a member of our board of trustees, provided one-year scholarships to 37 female university students through his individual campaign.



## N Kolay İstanbul Virtual Half Marathon

The N Kolay İstanbul Half Marathon took place virtually on March 27-28 and physically on April 4. 227 volunteer runners raised 540,086 TL for our “Self-Reliant and Confident Girls of the Future” campaign, providing one-year scholarships for 84 female university students. Of the 24 institutions that supported the campaign, the top 5 that supported the most students are as follows: Trabzon Bar Association, Trabzon Chamber of Pharmacists, Marmara Skate Sports Club, MG International Fragrance Company, and TİSK.

The top 5 schools that support the most students as part of the TEV Schools League are as follows: Eskişehir Private Çağdaş Schools, Koç High School, Hisar Schools, Eyüboğlu Educational Institutions, and Eskişehir Çağfen College.









## Our Awards

Gülçin Çetin, graduate of our TEVİTÖL school, played Ferdi Özbeğen's white piano on the anniversary of the artist's death for a special news bulletin broadcast on streams and the main news bulletins of FOX TV, Kanal D, Show TV, NTV, and Habertürk channels. 6,258,947 people were reached through print, online, and visual media and an advertising equivalent of 789,729.48 TL was achieved.



At the Felis Awards, organized to recognize effective creativity in marketing in the advertising and marketing industry and to reward the achievements of all the teams that contribute to the creative world, our project to commemorate our benefactor Ferdi Özbeğen won an award in the PR category titled Agenda, Crisis Management and Risk Communication.



This same project was deemed worthy of SUCCESS awards under the heading of quality education in the CSR category, and SUCCESS in the PR category, for Media Relations.



At the Effie Turkey Competition, organized by the Publicity Agent Association and Advertisers Association to recognize and award the most effective advertising and marketing communication campaigns, our Corona Heroes Memorial project was awarded the Golden Effie Award in the Non-Governmental Organizations category.



Our “Ask Zeki Müren” project, held on Zeki Müren’s birthday on December 6, won a gold award in the Special Day Campaign and Different Ideas categories, and 2 Gold and 2 Silver awards in the Opinion Leader, Phenomenon Campaign and Social Media Campaign categories at the Social Media Awards.

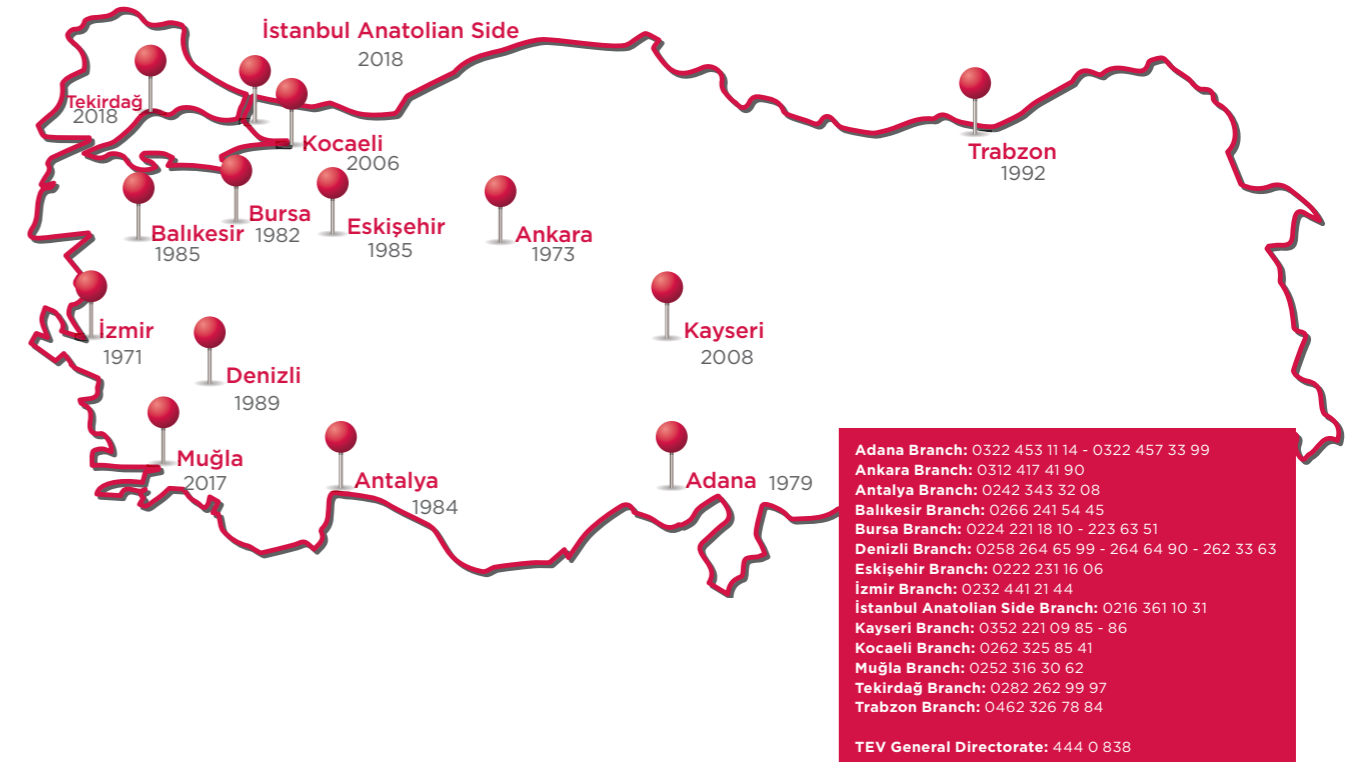


Our “Ask Zeki Müren” project also won a Silver award in the Creative Interaction Contents category and Bronze in the Data Storytelling category at the Crystal Apple 2021 awards.

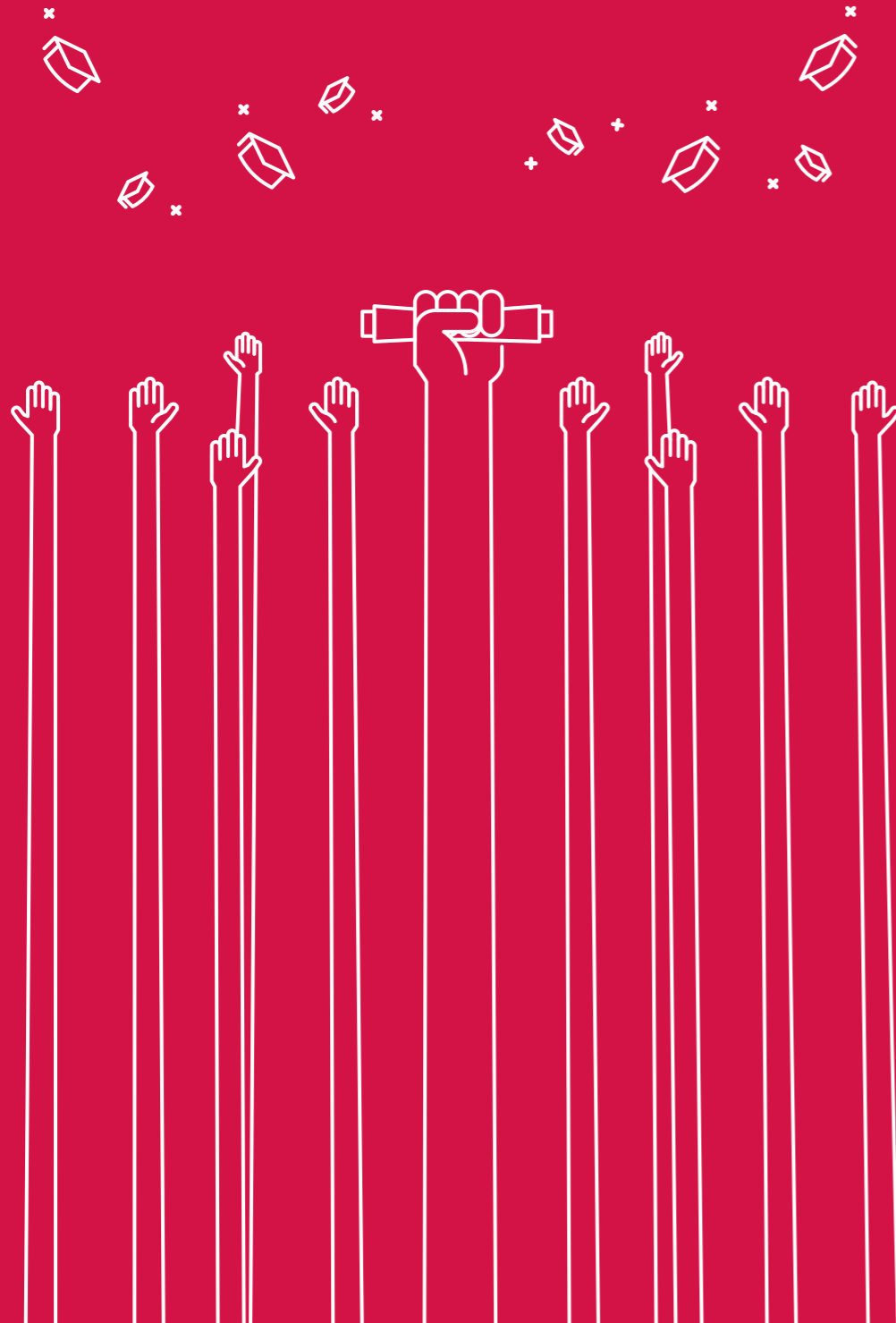


## OUR BRANCHES

Our 14 branches continue to work for equal opportunity in education throughout Turkey.



## LEGAL COUNSEL'S OFFICE



The Legal Counsel's Office is appointed to align all activities of the Foundation with its internal regulations and the legislation in force, as well as advising on carrying out the dispute resolution processes. The Office represents the Foundation before all legal offices, arbitrators, bailiff's offices, public notaries and mediators.

The Legal Counsel's Office prioritizes preventive legal advice and measures over defensive legal action and to create an environment to sustain this principle within the entire Foundation including all departments and branches, as well as ensuring the legal compliance of the activities. These activities include proactive legal opinions and memoranda concerning the possible matters to arise before the Foundation in order to mitigate them before emerging.

Within this scope, all lawsuits and bailiff's office files for and against the Foundation have been followed-up by the Legal Counsel's Office. In 2021, over the 685 lawsuits have been followed-up, 246 have been resolved for and 19 have been resolved against the Foundation (and the rest is pending).

75 of the resolved disputes are related to the disclosures of the testament and deliveries of the related estate. Upon the resolution of these 75 lawsuits, the Foundation not only has acquired the registered titles to 117 pieces of immovables amounting to 128,293,725.00 TL (as of the registry dates), but also 21,816,82.00 TL in cash has been transferred to the Foundation's bank accounts.

In addition, permission and use agreements have been finalized for the copyright and other intellectual property rights acquired from the Foundation's valuable donors, as well as further follow-up of these rights before the trade unions and transfer of their royalties to the Foundation.

Further, as a part of the compliance efforts, arrangements, amendments and other activities have been conducted within the Foundation's internal bodies, regulations and document sets to abide by the recently enacted (Turkish) Law on the Protection of Personal Data.

Mandatory mediation and settlement procedures have been enacted since 2018 and the Office undertakes all such mediation activities since then.

Additionally, rental readjustment lawsuits have been initiated in order to adapt the rentals to the current date's market rates, as these fees constitute a significant portion of the Foundation's income. Necessary measures have been taken in order to protect the financial interests of the Foundation via enacting the lessor's rights extended under the (new Turkish) Code of Obligations, which resulted in peaceful settlements with a significant portion of the lessees without initiating a time and resource consuming litigation procedure.

Within the scope of the lease work, execution procedures have been initiated against the non-performing lessees, whereby the collection of the rentals and eviction of the problematic lessees have been completed. Amongst the 561 active collection files (accumulated through years), 54 have been closed and a total of 3,561,453.29 TL has been collected.

Internal processes have been revised so that all project and service contracts have been reviewed by the Legal Counsel's Office prior to execution as a means of preventive legal services, and material contracts have been drafted and revised only by the Office.

The Legal Counsel's Office also conducts the meetings with those who wish to donate via testaments or direct donations for fully enlightening and informing about the legal procedures and consequences entailed. On site legal support has been provided to the donators who wish to make testaments for compliance with the various rules on testament's validity under Turkish law. Additionally, donation protocols have been drafted and revised in line with the wishes of the donating philanthropists. As a result of these meetings and work, 80 persons have prepared testaments in favor of the Foundation and 9 material donations have been made within 2021.

Lastly, in order to protect the rights and interests of the donator or testament maker philanthropists concerning the legal matters within their daily lives, the needed legal assistance and support have been provided promptly, as well as initiating the legal processes for the appointment of custodians or financial counsel for those who are not able to protect their legal rights and interests such as the cases of the loss of legal capacity.



## HUMAN RESOURCES

The goal of the department is to support the pioneering young people who will contribute to our country and humanity by providing scholarships to successful students with limited financial means, to help them work with professionals in their fields, to support their education systems, and to bring our human resources to a position that produces and uses information

The Turkish Education Foundation aims to create a fair working environment that is sensitive to the needs and expectations of its employees supporting their education and development, in the knowledge that the most important power we have to achieve our goals is our well-equipped human resources. In 2021, our works continued towards making our organizational structure and business models more lean, agile, and efficient.

## Recruitment

The Turkish Education Foundation employed an average of 230 employees in 2021, throughout its 14 branches, the TEV İnanç Türkeş Private High School, 3 Girls' Dormitories, and the Head Office.

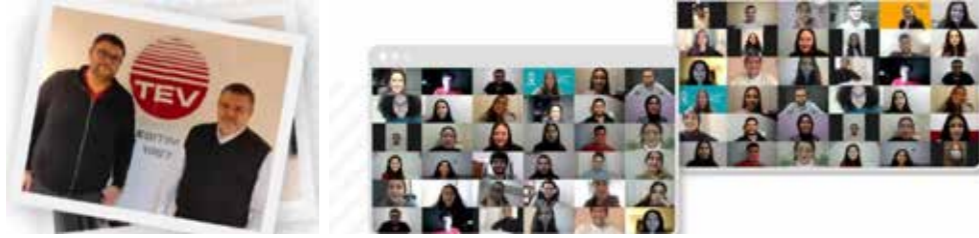
In 2021, 59 new employees joined us on a permanent or project-based/determined basis, and 33 employees left us. 63% of the employees recruited in 2021 are women and 37% are men.

Although the recruitment process may vary by position, the stages of personality inventory, case study, proficiency exam, and reference check are always applied. To make the first day welcome experience warmer and to positively strengthen the recruitment experience and its effect on employee loyalty during the adaptation process, there are some things that are done on the first day such as; giving out a TEV stationery and hygiene kit, making an internal welcome announcement across the foundation, and organizing acquaintance meetings.

Exit negotiations were held systematically at the end of 2021, creating insight and identifying and analyzing development areas for the foundation and Human Resources.

## New Graduate Recruitment

As part of the First Opportunity Project, the Turkish Education Foundation recruited 5 people to fill positions in 2021, giving jobs to new graduates and providing support for our business units.



## Performance Evaluations

The performance evaluation system has been an accepted aspect of corporate culture for a long time, and by adding feedback and midterm evaluation meetings to the process, it has become more interactive and supports the learning cycle. The feedback meetings highlight the areas where the employees are strong and help to create action plans to address the areas where they need improvement. In addition, these interviews identify what training topics are necessary, and provide the data necessary to create a yearly education plan.

## Internal Communication and Motivation

With the goal of creating an interactive internal communication process, activities based on our staff and foundation culture were prepared and performed. The TEV family dynamic boosts internal motivation and makes it easier for employees to adapt to the corporate culture.

Also in 2021, an interactive internal communication process was aimed, and communication activities continued to be carried out in accordance with the employees and the culture of the Foundation.

# OCCUPATIONAL HEALTH and SAFETY PRACTICES



During the COVID-19 pandemic, whose effects have continued to be felt in our country and around the world in 2021, we have always valued the health of our employees, thus we prepared the "Pandemic Flags" guide under the leadership of Human Resources, and implemented working models aligned with the understanding of the period.

"Search and Rescue", "Fire Fighting" and "First Aid" teams were formed on a voluntary basis to prepare for the natural disasters that occur every year in our country, and the necessary trainings were provided.

## Administrative Affairs and Purchasing

With the goal of switching to a fleet management system within the foundation, 29 vehicles were purchased, the existing "Vehicle Operating Instructions" was revised, and vehicle users were trained according to the "Vehicle Owner's Manual".



# INFORMATION TECHNOLOGIES

The Information Processing Unit provides full-time service at 22 locations including the TEV Head Office, 14 branches affiliated with the Head Office, the Turkish Education Foundation İnanç Türkeş Private High School (TEVİTÖL), girls' dormitories in İzmir, Trabzon and Ankara, and the Garring schools in İstanbul, Sakarya and Kırşehir. In addition, it occasionally provides support to the many schools built by TEV and transferred to the Ministry of National Education.

It provides support to the TEV branches' online connections with each other (remote area network), internet connections, security systems, all e-mail traffic, more than 40 servers and more than 400 computers, switchboards, telephones, printers, call centers, websites, special software, and all kinds of electronic products. In 2021, it added many innovations to the system in order to implement pioneering practices that will increase our efficiency, digitize labor-intensive work, and raise our success rate even higher.

The pandemic at the beginning of 2020 led to the creation of the remote working system, and in 2021, due to upgrades in connection speeds and technology in the headquarters, branches, and the firewall, the infrastructure that connects all our employees at the same time and allows them to work faster, both remotely and more securely was established.

As the first non-governmental organization to implement the ERP (Enterprise Resource Planning) system, all our processes are integrated and managed on the Microsoft Dynamics AX platform, including domestic and international scholarships, benefactor transactions, wreath transactions, financial affairs, real estate and construction management, law, and human resources. In 2021, improvements continued with the goal of increasing efficiency, security, and the digitization of labor-intensive work.

Studies were carried out on the ERP data security side and logging was carried out in all areas to track what information was added, changed or deleted by whom, where, and when. In addition, our units prioritized workflows, one of the important processes that ensure smooth, controlled operations and activities at TEV.



What this does is:

- Ensure that all activities are performed according to a certain standard,
- Establish an auditable and controllable structure,
- Prevent job losses and accelerate business management for work in the digital environment,
- Ensure early detection of business errors,
- Save time,
- Automate process monitoring,
- Help increase productivity,
- Strengthen communication between employees,
- Made work more transparent,
- Automatically assign jobs to participants depending on defined rules,
- Ensure that work is carried out and concluded quickly by determining what is blocking the work and who is responsible,
- Reduces paper cost, contributing to a nature and environmentally friendly approach.

Data analysis was carried out as part of the KVKK (Personal Data Protection Law), a data inventory was prepared, and private and sensitive data were determined and marked on the ERP system. Information on the date, channel, and purpose for which the personal data was collected and how it was approved was added. Different units determine which data is added and how long it stays in the system, preparing the infrastructure that tracks personal data and anonymizes it as necessary.

CRM work has started to create campaigns and loyalty programs that will provide new donations, direct benefactors to make repeated donations, and/or donate to the next level, and the CRM platform and the supporting partner for this platform have been determined. The campaigns planned and the data sets necessary for these campaigns were determined, ensuring the integration of CRM and ERP. CRM was installed, ensuring no duplication of data in the data inventory issued as part of KVKK.

The IT Manager formed and managed a project team to follow up the scholarship repayments abroad. First of all, the Foreign Scholarship Repayment Module was created on the ERP, making improvements to create a payment system that allows payments and repayments to be tracked on the ERP, to create a plan for those who want to make their repayments, to make these payments by credit card repeatedly, and to integrate it with the ERP. The project team examined the files of all foreign scholarship students one by one, organized their files, determined their payment and reimbursement information, and made this information trackable by entering the module into the ERP system. So far, 52% of the scholarship students who need to start repayments and 53% of the total amount to be paid have been included in the system.

The Debit and Asset Tracking application has been developed, defining all electronic items in the system and producing barcodes, which were affixed to products. In addition, the Debit application was developed and to debit these products to individuals, which allows the system to track all electronic devices. The IT Request Form was updated to manage incoming requests more efficiently, providing instant access to information about who requested which job, who approved it, who the job was assigned to, who did the tests, how long the job waited, and whether it was completed within the SLA period.

The education scholarship application form was renewed to be more understandable and easier to access, and made mobile compatible. This year, 60,000 applications were received thanks to the renewed form.

As part of the work to digitize labor-intensive jobs, Transcript and Student Document Reading systems were developed using OCR, RPA and AI technologies, allowing approximately 5,000 transcripts and 5,000 student documents to be obtained from e-Government by scholarship students and uploaded via our website, where they were put on our server to be scanned. The results were evaluated according to our success criteria, and the system decided whether the scholarship would continue or not. Another digitization project was the establishment of the Document Verification System, developed to upload barcoded documents to the website such as Documented Identity Registration Samples, Criminal Records, Student Certificates, and SSI transcripts that students can get from e-Government following their scholarship applications, and compare the information given in the application form with the information on e-Government to mark them as "true-false".

This relieved us of the duty to print approximately 200,000 pages of paper for Transcript Reading, Student Document Reading and Document Verification. This process also reduced the time the training service spends on these checks from approximately 400 Man/Days to 50 Man/Days.

An Interview Result System, which assigned a certain score for each question everyone answers, was created and integrated with the application form and Document Verification System, tracking who was invited to the interview, who attended, who answered which questions and how, and the compatibility of their answers, all of which are recorded on the system, and made traceable online.

In the first phase of the Scholarship Follow-up process, a system was established which allows new applicants to follow all the steps of the application process on our website. All online donation modules on our website have been renewed and made mobile compatible making it more user-friendly and allowing donations to be made from any device. Donations made through the website were automatically transferred to the integrated ERP, increasing efficiency by 15%.

Customizable e-Card studies were carried out to allow everyone to send e-Cards to each other on our website on New Year's Day.



# REAL ESTATE PORTFOLIO MANAGEMENT

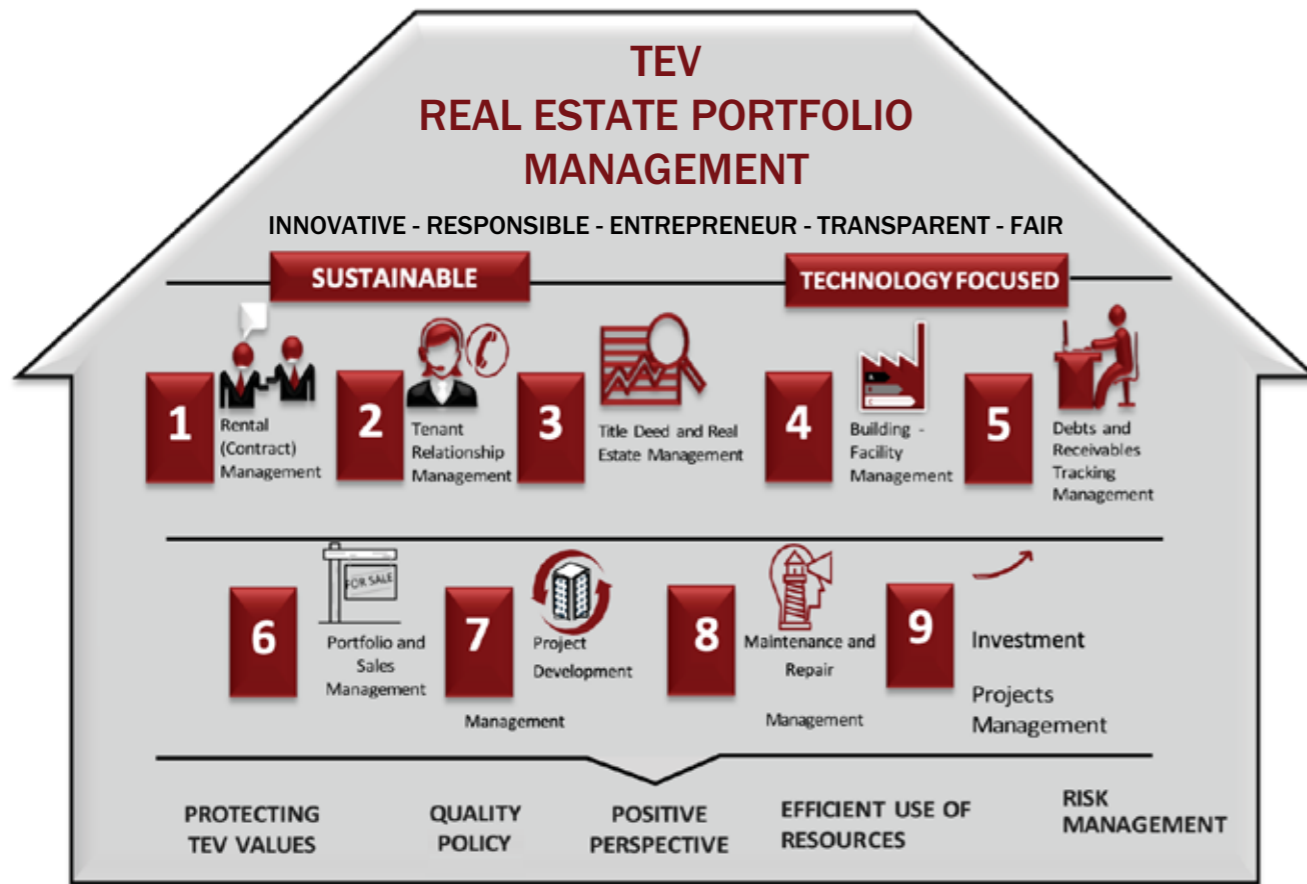
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## SUSTAINABLE REAL ESTATE PORTFOLIO MANAGEMENT

**OBJECTIVE:** The Sustainable Real Estate Management Strategy seeks to increase real estate revenues, increase real estate productivity by minimizing expenses, and provide resources for foundation purposes from the regular income obtained from real estate. Therefore, real estate is analyzed to select the appropriate evaluation method. Efforts are made to increase the real estate rental income of our foundation by providing maximum return and to ensure sustainability by reducing real estate management operating expenses.

**PURPOSE:** To efficiently manage and develop real estate portfolio. To do this, work is coordinated by the Real Estate Leasing and Development Department and Construction Department within the body of Real Estate Management to monitor market values so that real estate does not lose value, and to keep the real estate well-maintained and in good condition by engaging in value-enhancing activities. The Real Estate Management team, continues its work with the goal of sustainability management and productivity increase within the framework of the 2019 - 2023 Real Estate Portfolio Management Strategy Plan which was approved by the Board of Trustees in 2020.



## REAL ESTATE UNIT

In 2021, the Directorate of Real Estate continued to work on project development, urban transformation projects, monitoring of zoning and function changes, repair and renovation works, and improvement of their physical condition, and evaluation of immovable properties based on efficiency analyses, within the scope of its strategic target.

### MANAGEMENT MODEL

1

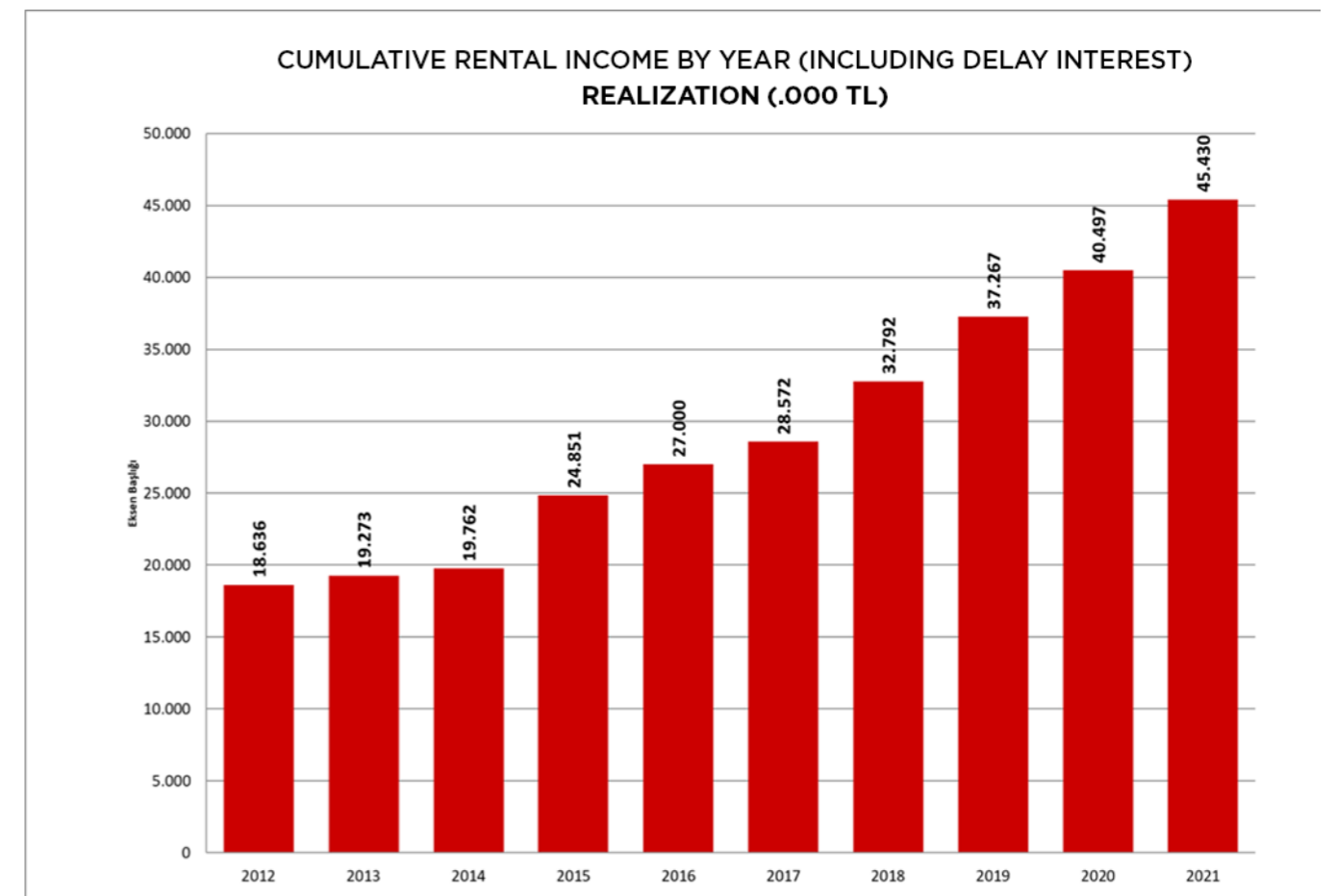
**Rental (Contract) Management**

### OBJECTIVE

Making sustainable, qualified rentals, keeping the occupancy rate above 95%

In 2021, operational transactions for 646 tenants were tracked.

In 2021, the eviction and delivery process of 150 tenants were monitored and controlled, and a total of 85 new leases were signed with on-site and website announcements and marketing activities. In 2021, transactions of the tenants in the new immovables added to the portfolio were completed.



### MANAGEMENT MODEL

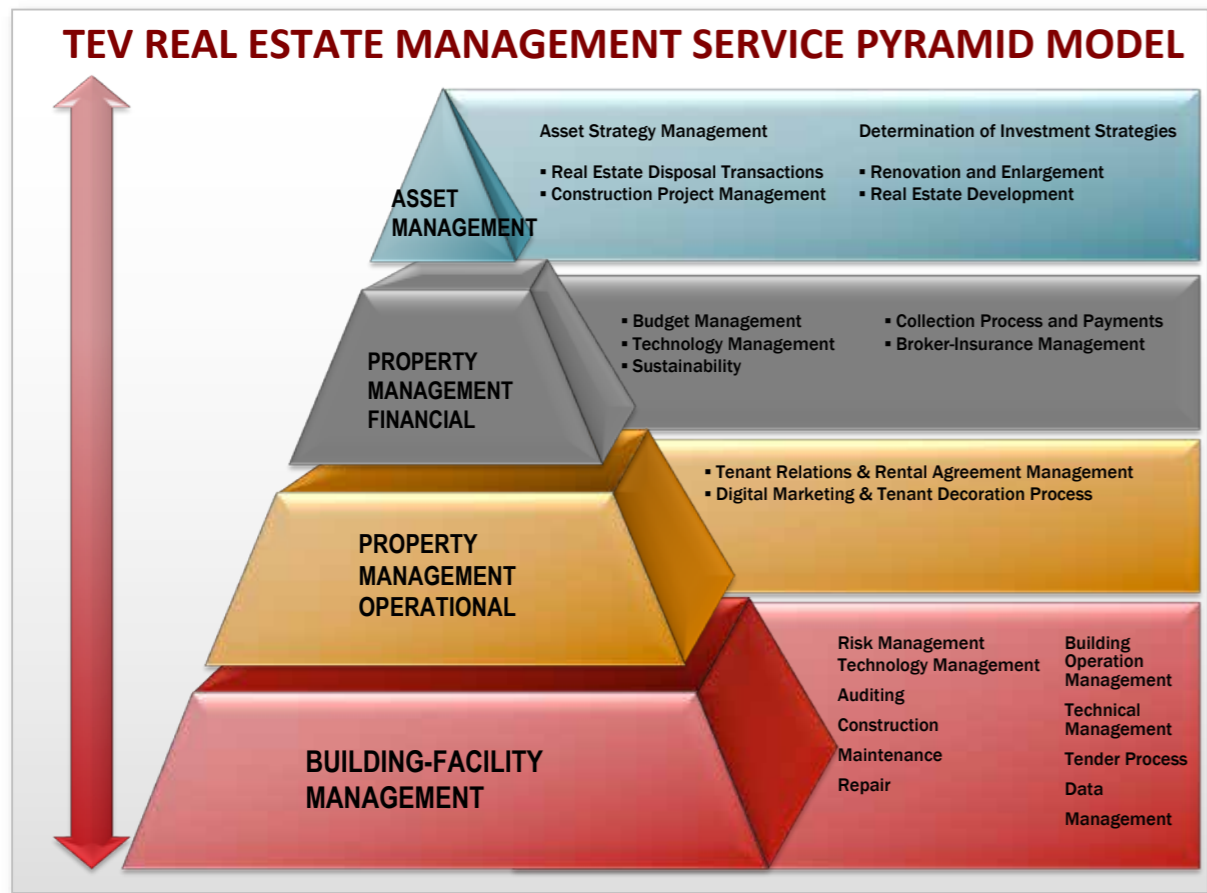
2

**Tenant Relationship Management**

### OBJECTIVE

Increasing tenant satisfaction.

Real estate and tenant information is tracked physically and digitally, any changes regarding them are updated simultaneously in the ERP system, and the ERP program is used to track and report on them. Requests from tenants were managed carefully, repairs and alterations were quickly processed, and any interventions necessary were made.



#### MANAGEMENT MODEL

**3** Deed And Real Estate Expense Management

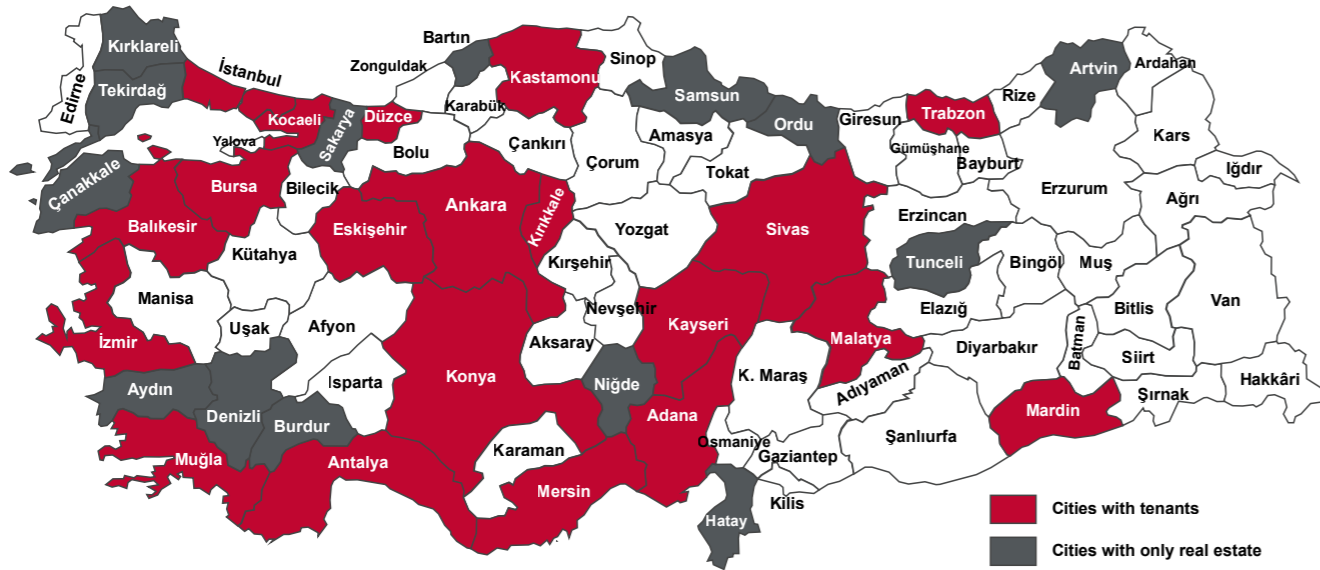


#### OBJECTIVE

To Accelerate Transition And Transfer Work, To Fully Complete Title Deed And Insurance Work

Real estate tax debts are paid on time in the relevant municipalities for all real estate in the portfolio, and control of other fees, taxes, electricity-water-natural gas subscriptions and insurance processes are kept up to date. To ensure the correct determination of the real estate's market values, in addition to performing field studies, appraisals for 525 pieces of real estate were made by real estate appraisal firms licensed by the CMB. Updating the necessary information about zoning, the title deed status, and the physical, legal and current conditions of the real estate continued.

In 2021, 117 pieces of real estate were transferred to our foundation by bequest or donation and 102 pieces of real estate were sold based on efficiency studies or construction servitude, type correction, abandonment of the right of usufruct, deterioration of joint ownership, or zoning-parceling practices. Title deed transactions for the existing real estate and 9 other pieces, which came from flat for land transactions, were made. A total of 228 pieces of real estate that were newly added to the portfolio and that were released through sales transactions were notified to the General Directorate of Foundations. An insurance service procurement tender was opened for the workplaces, residences, dormitories, and TEVİTÖL within the body of the Foundation to cover the Turkish Education Foundation's real estate with insurance at the most affordable price. As part of these insurance services, TCIP policies were put in place for 658 pieces of real estate. Fire and All Risk policies were taken into consideration, as well as financial liability insurance within the scope of risks to arise against employees, students and third parties.



#### MANAGEMENT MODEL

**4** Building Facility Management



#### OBJECTIVE

To Transfer Management Of The Entire Portfolio To A Professional Management Service

In 2021, the building management company periodically followed up on the operations of the 3 business centers, 4 business halls, 3 girls' dormitories, 7 apartments and buildings partially owned by TEV, and the real estate whose enforcement proceedings are pending. Risk analyses were completed as part of the OHS reports received for the buildings that are fully owned or whose shares are 50% or more owned by the foundation, and the work program for 2021 was shaped by prioritizing identified risks. We attended, physically or online, to the regular building management meetings of the main pieces of real estate in which we have a minority share and the others in the portfolio, and to the extraordinary meetings on urban transformation. Requests from building managements were evaluated and answered.

#### MANAGEMENT MODEL

**5** Debt And Receivables Management



#### OBJECTIVE

Using Erp Integration To Collect Receivables With A Maximum 2 Months Delay

Tenant debt and receivables tracking continued via ERP. Effective monitoring of rental payments and rapid feedback led to an increase in timely collection. For example, if a rental payment is delayed, the tenant is called within the same month and warned by SMS and e-mail. Despite the warnings and notifications, 41 tenants did not pay their rent for 2 consecutive months, and were reported to Legal Counsel to initiate follow-up and eviction proceedings.

#### MANAGEMENT MODEL

**6** Portfolio And Sales Management



#### OBJECTIVE

To Simplify And Increase Productivity

As part of the Sustainable Real Estate Portfolio Management and the Real Estate Efficiency Strategy approved by the Board of Directors, portfolio simplification and development efforts continued. In addition to real estate being sold due to their condition upon donation, sales of other pieces of real estate continued due to the real estate efficiency study, the real estate's lack of rental income or whose income does not cover its expenses due to high renovation expenses, those whose depreciation period is high in terms of rental income rate, and those that have shares but cannot generate income. As a result of tender calls and marketing activities, 97 properties were tendered, and together with the tenders completed the previous year, the title deed transfer process of a total of 101 properties was completed, providing 88,145,150 TL to the Real Estate Development Fund to be used in future real estate investments.



#### MANAGEMENT MODEL

**7** Real Estate Development Model



#### OBJECTIVE

To Create Maximum Income

In order to provide scholarship opportunities to more students, which is the main purpose of our foundation, one of our goals is to dispose of inefficient properties as per foundation regulations and donation conditions, and to create resources with new projects to replace these properties.

## CONSTRUCTION UNIT

#### MANAGEMENT MODEL

**8** Maintenance And Repair Management



#### OBJECTIVE

To complete jobs in a thorough and timely manner while planning for sustainable management.

To maintain the value of our foundation's properties and the rental income they earn, a total of 135 renovation, maintenance, and repair jobs were carried out in 2021, including 85 maintenance and repair, 32 renovations, and 18 risk management jobs. One firm won the tender for the construction work on 95 TEV owned properties in all provinces and the remaining 40 renovation, maintenance, and repair works were assigned to other companies. As part of Risk Management, studies were carried out to improve the electrical and mechanical systems of the buildings, all of which belong to TEV. In addition, works such as sheathing, replacement of wooden windows with PVC windows, the construction of terrace floor insulation of the science building, and the electrical and fire alarm systems of the cafeteria were installed in TEVİTÖL.



To ensure that projects are completed within the framework of budget, time, and quality.

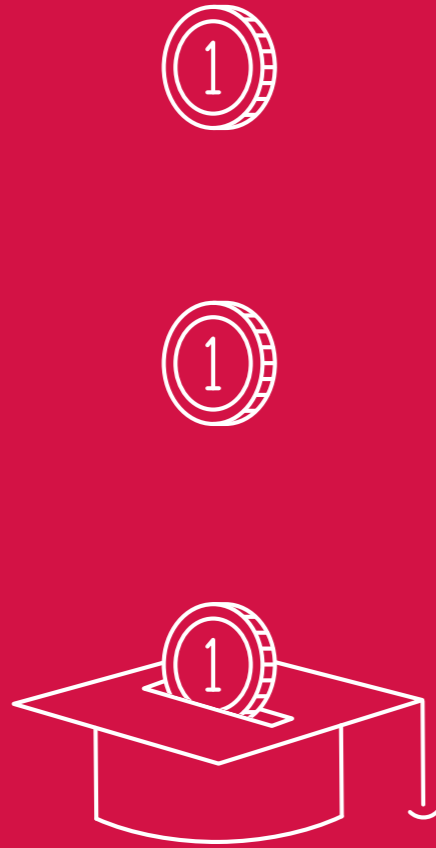
### TEV Aziziye Apartment Urban Transformation Project

As part of the city's ongoing urban transformation, the decision was reached to demolish the Aziziye Apartment, located on Hüsrev Gerede Street in İstanbul's Şişli district, which was left to us by a benefactor, and the eviction of the tenants has been initiated. The project management and project design tender has been completed and the demolition tender has been initiated.



# FINANCIAL AFFAIRS AND INTERNAL CONTROL

# 89



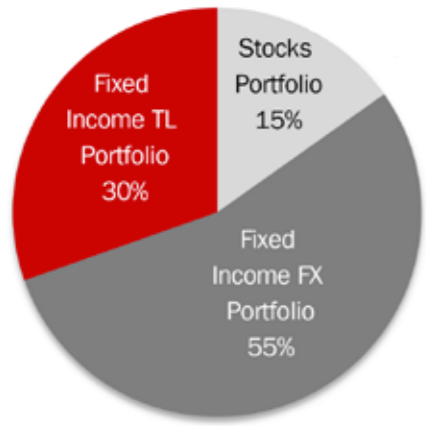
Financial Affairs and Internal Control Group Management (Internal Auditing activities have been carried out under a separate directorate since December 2021, becoming the Financial Affairs Group Management.) carries out its activities under the headings of:

- **Accounting**
- **Fund management**
- **Budget and strategic planning**
- **Financial reporting**
- **Internal control**

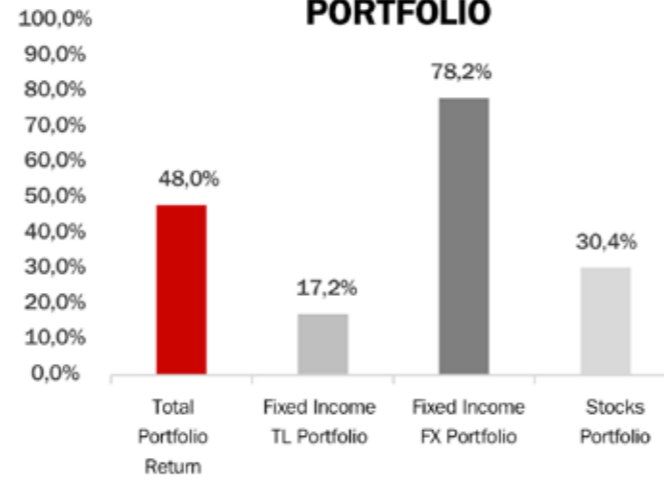
Since the day it was founded, the Turkish Education Foundation operated under the supervision of the General Directorate of Foundations in accordance with the provisions of the “Repealed Foundations Law and Article 31 and the continuation of the Law on Foundations No. 5737, which came into force on 27.02.2008”. In line with the principles of our foundation, our records and reports, which we keep meticulously and sensitively for all transactions, in accordance with the legislation, were prepared and presented to senior management for 2021 as it is done every year.

Efforts were made to ensure that all organs of the foundation work in full harmony in terms of budget management and financial discipline, and to implement common principles and regulations. The financial obligations of our foundation and our commitments to our stakeholders have been realized by effectively following up with the support of the Enterprise Resource Planning (ERP) infrastructure. Auditors selected by the Board of Trustees have subjected our foundation to audits in 2021. An independent auditing company also audited our foundation’s 2021 financial statements. In addition, the Internal Audit function (January-November 2021) within the foundation continued its activities under the Financial Affairs and Internal Control Group Directorate as the Internal Control and Risk Management unit, taking the needs and resources of the foundation into account. The operations and accounts of the units and subsidiaries of the Foundation were audited, the activities were controlled, and the findings and improvement suggestions were shared with the Board of Directors. The goal being increasing the value of our financial assets by managing them in accordance with the principles of the foundation, within the framework of controllable risks, and with the target of optimum return.

### DISTRIBUTION RATIOS OF OUR FINANCIAL PORTFOLIO

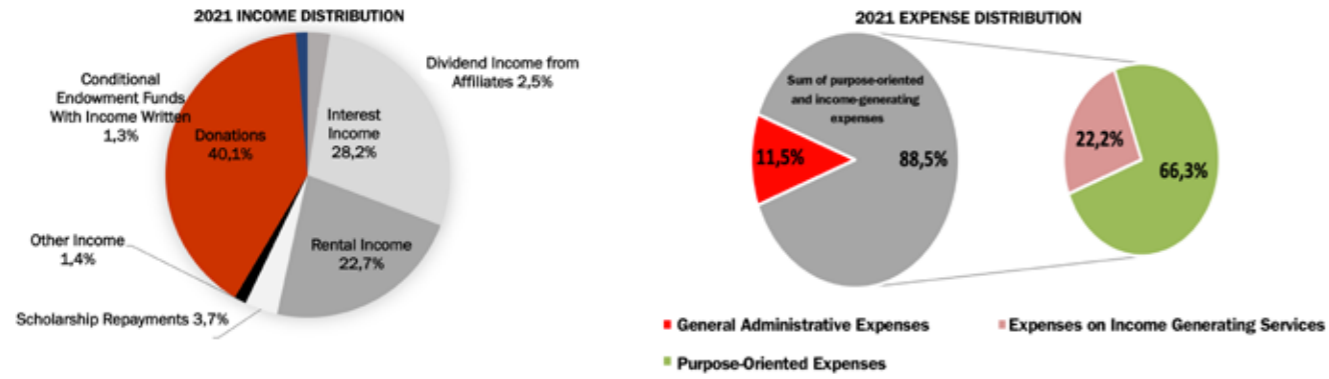


### NET RETURN OF OUR PORTFOLIO



- Our portfolio's annual return of 48.01% was 1,193 base points above the CPI figure of 36.08% at the end of December 2021. Real returns in TL, FX and stock assets were 1,886 base points below, 4,214 base points above, and 572 base points below inflation, respectively.
- A return of 17.22% was achieved in TL assets, 56 base points below the benchmark index return.
- In foreign currency assets, a return of 78.22% was achieved, 67 base points above the benchmark index return.
- In the stock portfolio, a return of 30.36% was achieved, 658 base points above the benchmark index return.
- The portfolio weighted average return was 370 base points above the indicator index value.

The actual income and expense distribution of the Turkish Education Foundation according to the final budget for 2021 is summarized in the charts below.



# COMPARATIVE FINANCIAL STATEMENTS AND AUDITOR'S REPORT

# 93

## TO THE PRESIDENCY OF THE BOARD OF TRUSTEES OF THE TURKISH EDUCATION FOUNDATION

23.02.2022

The accounts of our foundation for the period 01.01.2021 - 31.12.2021 were examined, as were the book records of the balance sheet and income-expense tables dated 31.12.2021, on which the records are based, and the foundation assets appearing in the balance sheet. It has been determined that the safe, banks, and securities all comply with the counting records, and bank statements, and they reflect the truth. Gold, jewelry, works of art and paintings, which have been transferred to our foundation by donations and bequests, have been recorded to accounting records within the off-balance sheet items.

Best regards,

**Auditor**  
Ateş Aykut

**Auditor**  
Kemal Uzun

**Auditor**  
Levent Yıldırım



**TÜRK EĞİTİM VAKFI**  
**CONVENIENCE TRANSLATION INTO ENGLISH OF**  
**FINANCIAL STATEMENTS**  
**AT 1 JANUARY - 31 DECEMBER 2021**  
**(ORIGINALLY ISSUED IN TURKISH)**



**Summarized Financial Information**  
**Prepared from the Audited Financial Statements**  
**(Originally Issued in Turkish)**

To the Board of Türk Eğitim Vakfı:

We have audited the financial statements of Türk Eğitim Vakfı ("Foundation") for the year ended 31 December 2021, from which the summarized financial information was derived, in accordance with International Standards on Auditing. In our report dated 2 March 2022, we expressed an unqualified opinion on those financial statements.

For a better understanding of the Foundation's financial position and the results of its operations for the period and of the scope of our audit, the accompanying summarized financial statements should be read in conjunction with the financial statements from which the summarized financial statements were derived and our audit report thereon.

The accompanying summarized financial information is not a complete set of financial statements of the Foundation in accordance with International Financial Reporting Standards and is not intended to present fairly, in all material respects, the financial position of the Foundation as of 31 December 2021, and of its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Sertu Talı, SMMM  
Partner

Istanbul, 2 March 2022

*PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.*  
*BJK Plaza, Süleyman Seba Caddesi No:48 B Blok Kat:9 Akaretler Beşiktaş 34357 İstanbul-Turkey*  
*T: +90 212 326 6060, F: +90 212 326 6050, [www.pwc.com.tr](http://www.pwc.com.tr) Mersis Numaramız: 0-1460-0224-0500015*

**TÜRK EĞİTİM VAKFI**

**BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020**

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

Assets	31 December 2021	31 December 2020
<b>Current assets</b>		
<b>A. Cash and cash equivalents</b>	<b>505.054.919</b>	<b>343.831.450</b>
1. Cash in banks	503.022.753	343.858.109
2. Cheques and payment orders given (-)	-	(1.105.800)
3. Other cash and cash equivalents	1.967.166	1.079.141
4. Cheques received	65.00	-
<b>B. Marketable securities</b>	<b>285.586.639</b>	<b>119.158.423</b>
1. Private sector bonds	4.723.810	2.671.942
2. Public sector bonds	215.828.802	91.455.290
3. Other marketable securities	65.034.027	25.031.191
<b>C. Other receivables</b>	<b>253.466</b>	<b>123.724</b>
1. Other receivables from subsidiaries	112.601	8.701
2. Receivables from personnel	136.820	101.678
3. Work advances	4.045	13.345
<b>D. Prepaid expenses and income accruals</b>	<b>9.666.721</b>	<b>4.822.718</b>
1. Prepaid expenses	1.347.613	1.477.117
2. Income accruals	8.319.108	3.345.601
<b>E. Advances given for purchases</b>	<b>350.067</b>	<b>2.340</b>
<b>Total current assets</b>	<b>800.911.812</b>	<b>467.938.655</b>
<b>Non-current assets</b>		
<b>A. Trade receivables</b>	<b>159.476</b>	<b>150.929</b>
1. Deposits and guarantees given	159.476	150.929
<b>B. Financial assets</b>	<b>40.689.453</b>	<b>45.904.222</b>
1. Long-term marketable securities	1.136.371	6.351.140
2. Subsidiaries	39.553.082	39.553.082
<b>C. Tangible assets</b>	<b>238.492.099</b>	<b>226.608.760</b>
1. Land	26.326.525	23.634.151
2. Buildings	204.639.126	201.496.177
3. Vehicles	7.089.195	101.561
4. Furniture and fixtures	3.313.888	2.394.118
5. Accumulated depreciation (-)	(3.803.445)	(1.944.057)
6. Construction in progress	926.810	926.810
<b>D. Intangible assets</b>	<b>639.361</b>	<b>131.944</b>
1. Rights	639.361	131.944
2. Accumulated amortization (-)		
<b>E. Prepaid expenses and income accruals</b>	<b>2.321.654</b>	<b>3.321.134</b>
<b>Total non-current assets</b>	<b>282.302.043</b>	<b>276.116.989</b>
<b>Total assets</b>	<b>1.083.213.855</b>	<b>744.055.644</b>

**TÜRK EĞİTİM VAKFI**

**BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020**

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

Liabilities	31 December 2021	31 December 2020
<b>Current liabilities</b>		
<b>A. Trade payables</b>	<b>1.593.016</b>	<b>2.172.879</b>
1. Suppliers	1.577.466	2.160.818
2. Other	15.550	12.061
<b>B. Other payables</b>	<b>5.862.287</b>	<b>9.406</b>
1. Payables to personnel	250	620
2. Other liabilities	250	620
3. Long term payables to subsidiaries	-	-
<b>C. Taxes, duties and other liabilities</b>	<b>995.260</b>	<b>613.850</b>
1. Taxes and funds payables	558.194	359.043
2. Withholdings payable	437.066	254.807
3. Other liabilities	-	-
<b>D. Provisions</b>	<b>447.941</b>	<b>291.085</b>
1. Income Accruals	436.772	105.056
2. Expense Accruals	11.169	186.029
<b>Total current liabilities</b>	<b>8.898.504</b>	<b>3.087.220</b>
<b>Non-current liabilities</b>		
<b>A. Long-term liabilities</b>	<b>10.293.652</b>	<b>6.905.810</b>
1. Deposits and guarantees received	9.311.905	6.905.810
2. Long-term deferred income	981.747	-
<b>Total non-current liabilities</b>	<b>10.293.652</b>	<b>6.905.810</b>
<b>Equity</b>		
<b>A. Net worth</b>	<b>417.222.133</b>	<b>240.081.747</b>
<b>B. Testator fund</b>	<b>625.775.424</b>	<b>469.483.762</b>
<b>C. TEV İnanç Türkes college fund</b>	<b>21.282.008</b>	<b>19.842.086</b>
<b>D. Other funds</b>	<b>2.643.189</b>	<b>3.675.748</b>
<b>E. Revaluation and remeasurement of tangible assets</b>	<b>197.264</b>	<b>197.264</b>
<b>Total fund</b>	<b>1.067.120.018</b>	<b>733.280.607</b>
<b>E. Net current year income surplus</b>	<b>(3.098.319)</b>	<b>782.007</b>
<b>Total equity</b>	<b>1.064.021.699</b>	<b>734.062.614</b>
<b>Total liabilities and equity</b>	<b>1.083.213.855</b>	<b>744.055.644</b>

## TÜRK EĞİTİM VAKFI

### STATEMENT OF INCOME/LOSS FOR THE YEARS ENDED 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	1 January - 31 December 2021	1 January - 31 December 2020
<b>A. Prior year's income surplus</b>	<b>782.007</b>	<b>464.653</b>
<b>B. Unconditional donations</b>	<b>56.313.369</b>	<b>38.799.219</b>
1. Wreath donations	10.881.302	7.986.603
2. Special day donations	4.261.760	2.519.306
3. Other donations	41.170.307	28.293.310
<b>C. Conditional donations</b>	<b>23.143.363</b>	<b>10.954.392</b>
1. Conditional donation funds	1.123.930	4.296.099
2. Donations transferred from bequeaths	21.809.862	2.777.088
3. Public relieves	119.873	3.881.205
4. Other public relieves	89.698	-
<b>D. Conditional donation funds recognized as income</b>	<b>2.606.287</b>	<b>3.363.977</b>
<b>E. Other operating income</b>	<b>115.137.555</b>	<b>71.346.885</b>
1. Rental income	44.927.092	40.346.025
2. Interest income	55.853.345	24.743.741
3. Scholarship repayments	7.394.116	4.305.649
4. Dividend income from subsidiaries	1.515.423	987.588
5. Dividend income from financials	3.530.560	-
6. Other income	1.917.019	963.882
<b>Total Income</b>	<b>197.982.581</b>	<b>124.929.126</b>
<b>F. Additions to conditional donation funds (-)</b>	<b>(63.484.243)</b>	<b>(21.332.364)</b>
1. Additions to conditional donation funds	(1.123.930)	(4.296.099)
2. Other public relieves	(89.698)	-
3. Income transferred to funds from conditional donations	(40.460.753)	(14.259.177)
4. Additions from bequeaths	(21.809.862)	(2.777.088)
<b>Total Net Income</b>	<b>134.498.338</b>	<b>103.596.762</b>
<b>E. Operating expenses</b>	<b>(137.596.657)</b>	<b>(102.814.755)</b>
1. General administrative expenses (-)	(13.702.284)	(9.356.761)
2. Depreciation and amortization expenses (-)	(2.176.710)	(364.478)
4. Expenditures on income generating services (-)	(30.559.674)	(24.960.150)
3. Goal-directed expenses (-)	(91.157.989)	(68.133.366)
<b>Total expenses</b>	<b>(137.596.657)</b>	<b>(102.814.755)</b>
<b>Net current year income surplus</b>	<b>(3.098.319)</b>	<b>782.007</b>





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TÜRK EĞİTİM VAKFI  
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