

TURKISH EDUCATION FOUNDATION 31.12.2021 DATED BALANCE SHEET (TL)				TURKISH EDUCATION FOUNDATION PROFIT AND LOSS ACCOUNT (TL) FOR THE PERIOD BETWEEN 01.01.2021 AND 31.12.2021			
<b>ASSETS</b>			<b>LIABILITIES</b>			<b>INCOMES</b>	
<b>I-CURRENT ASSETS</b>		<b>800.911.812</b>	<b>I-SHORT-TERM LIABILITIES</b>		<b>8.898.504</b>	<b>PRIOR PERIOD SURPLUS INCOME</b>	<b>782.007</b>
<b>LIQUID ASSETS</b>		<b>505.054.919</b>	<b>TRADE PAYABLES</b>		<b>1.593.016</b>	<b>DONATIONS</b>	<b>79.456.732</b>
Cash	0		Sellers	1.577.466		<b>Clean Donations</b>	<b>56.313.369</b>
Checks Received	65.000		Other	15.550		Wreath Donations	10.881.302
Banks	503.022.753		<b>OTHER MISCELLANEOUS PAYABLES</b>	<b>5.862.287</b>		Happy Day Donations	4.261.760
Other Liquid Assets	1.967.166		Payables to the Personnel	250		Other Donations	41.170.307
<b>SECURITIES</b>		<b>285.586.639</b>	Other Miscellaneous Payables	5.862.037		<b>Conditional Donations</b>	<b>23.143.363</b>
Private Sector Bonds	4.723.810		<b>TAXES AND OTHER OBLIGATIONS PAYABLE</b>	<b>995.260</b>		Donations Incoming to Conditional Donation Funds	1.123.930
Public Sector Bonds	215.828.802		Taxes and Funds Payables	558.194		Donations Transferred to Funds as a result of Testament Enforcements	21.809.862
Other Securities	65.034.027		Social Security Withholdings Payable	437.066		In-kind Donations	119.873
<b>OTHER RECEIVABLES</b>		<b>253.466</b>	<b>ACCRUED EXPENSES</b>	<b>447.941</b>		Other In-kind Donations	89.698
Receivables from Affiliates	112.601		Short-term Deferred Incomes	436.772		<b>CONDITIONAL DONATION FUNDS RECOGNIZED AS REVENUE</b>	<b>2.606.287</b>
Receivables from the Personnel	136.820		Short-term Accrued Expenses	11.169		<b>OTHER OPERATING REVENUES</b>	<b>115.137.555</b>
Work Advances	4.045					Rental Incomes	44.927.092
<b>ADVANCES GIVEN</b>		<b>350.067</b>				Interest Incomes	55.853.345
<b>SHORT-TERM PREPAID EXPENSES AND ACCRUED INCOMES</b>		<b>9.666.721</b>				Scholarship Reimbursements	7.394.116
Short-term Prepaid Expenses	1.347.613		<b>II-LONG-TERM LIABILITIES</b>		<b>10.293.652</b>	Dividend Income from Affiliates	1.515.423
Accrued Incomes	8.319.108		<b>LONG-TERM PAYABLES</b>		<b>9.311.905</b>	Dividend Income from Commercial Enterprises	3.530.560
<b>II-FIXED ASSETS</b>		<b>282.302.043</b>	Deposits and Guarantees Received	9.311.905		Other Incomes	1.917.019
<b>RECEIVABLES</b>		<b>159.476</b>	<b>EXPENSES</b>	<b>981.747</b>		<b>TOTAL INCOMES</b>	<b>197.982.581</b>
Deposits and Guarantees Given	159.476		Long-term Deferred Incomes	981.747		<b>ADDITIONS TO FUNDS DUE TO CONDITIONAL DONATION</b>	<b>-63.484.243</b>
<b>FINANCIAL FIXED ASSETS</b>		<b>40.689.453</b>				Additions to Funds due to Conditional Donation	-1.123.930
Long-term Securities	1.136.371		<b>III-SHAREHOLDERS EQUITY</b>		<b>1.064.021.699</b>	Donations Transferred to Funds as a result of Testament Enforcements	-21.809.862
Affiliate TEVITOL+Dorms Commer. Ent.	39.553.082		<b>FUNDS</b>		<b>1.066.922.754</b>	Other In-kind Donations	-89.698
<b>TANGIBLE FIXED ASSETS</b>		<b>238.492.099</b>	Main Wealth Fund	417.222.133		Incomes Transferred to Funds due to Conditional Donation	-40.460.753
Lands and Parcels	26.326.525		Absolute Testator Fund	625.775.424		<b>NET TOTAL INCOMES</b>	<b>134.498.338</b>
Buildings	204.639.126		TEV-Inanç Türkes Private High School Fund	21.282.008		<b>EXPENSES</b>	
Vehicles	7.089.195		Other Funds	2.643.189		GENERAL ADMINISTRATIVE EXPENSES	13.702.284
Fixtures	3.313.888		<b>REVALUATION FUND</b>	<b>197.264</b>		AMORTIZATION AND DEPLETION EXPENSES	2.176.710
Accumulated Amortization (-)	-3.803.445		<b>SURPLUS INCOME (EXPENSE)</b>	<b>-3.098.319</b>		<b>SUBTOTAL</b>	<b>15.878.994</b>
Ongoing Investments	926.810					<b>EXPENDITURES ON INCOME-GENERATING SERVICES</b>	<b>30.559.674</b>
Advances Given	0					EXPENDITURES ON INCOME-GENERATING SERVICES	13.738.380
<b>INTANGIBLE FIXED ASSETS</b>		<b>639.361</b>				TESTATOR AND CONDITIONAL DONOR EXPENSES	16.821.294
Rights	639.361					<b>PURPOSE-ORIENTED EXPENDITURES</b>	<b>91.157.989</b>
<b>LONG-TERM PREPAID EXPENSES AND ACCRUED INCOMES</b>		<b>2.321.654</b>				DOMESTIC SCHOLARSHIP EXPENSES	73.374.685
Long-term Prepaid Expenses	2.321.654					INTERNATIONAL SCHOLARSHIP EXPENSES	12.130.665
						EXPENDITURES FOR EDUCATION AND SCHOLARSHIP MANAGEMENT	3.921.317
						OTHER (Tev-Garring Schools, etc.)	1.731.322
						<b>SUBTOTAL</b>	<b>121.717.663</b>
						<b>TOTAL EXPENSES</b>	<b>137.596.657</b>
<b>TOTAL ASSETS</b>		<b>1.083.213.855</b>	<b>TOTAL LIABILITIES</b>		<b>1.083.213.855</b>	<b>SURPLUS (DEFICIENT) INCOME</b>	<b>60.385.924</b>
						<b>NET SURPLUS (DEFICIENT) INCOME</b>	<b>-3.098.319</b>